

# Glen Ellyn School District 41

Ignite passion. Inspire excellence. Imagine possibilities.



Abraham Lincoln Benjamin Franklin Churchill Forest Glen Hadley

## Referendum Information Session

Dr. Paul Gordon, Superintendent

Cheryl Witham, Assistant Superintendent for Finance, Facilities and Operations

Dave Scarmardo, Director of Buildings and Grounds

*Children are at the heart of all decisions...*

**Long-Range Plan  
Facilities Planning  
Referendum Information**



# February 2016

## BOARD OF EDUCATION ESTABLISHED STRATEGIC PRIORITIES

Academic Excellence – Student Learning and Academic Achievement

Facilities that Enhance Student Learning

Finances that Support Student Learning

Dedicated and Talented Staff Committed to Student Learning

School Community Culture & Climate to further Enhance Student Learning

Community Engagement & Communication

Long-Range Plan Accountability

## Long-Range Plan

- ▶ Long-Range Plan
- ▶ Mission - Vision
- ▶ Learner Characteristics
- ▶ Process and Timeline
- ▶ Student Profile

In the fall of the 2015-2016 school year, the district began the collaborative process to develop the district's new Long-Range Plan. This plan builds upon the work that started in 2008 during the Community Visioning Sessions. It was at this time the Vision statement of "Ignite passion. Inspire excellence. Imagine possibilities" came to life. Our Vision, Mission and Values serve as the foundation of the Long-Range Plan to support the Board's commitment to keep "Children are at the heart of all decisions." This commitment will guide the work of the district through 2021.

## Long-Range Plan 2017-2021



**click for flipbook**

The Long-Range Plan guides our work as we align our resources to achieve the



I am a critical thinker  
and problem solver.



I am educationally  
prepared.

I am curious.



I have a growth  
mindset.



I am  
collaborative.



I have a global  
perspective.



I am kind.



I am a  
**District 41 Student.**

STERN/16

# Recent Facilities Planning

**Completed Phase I of Facilities Plan (eliminate elem. portables)**

**Community Facilities Task Force Report**

**Community Survey (12,000+ households)**

**Board Approved Bond Referendum Question**



# Facilities Needs

**Board of Education voted 6-0 to put a \$24.2 million bond measure on the April 4, 2017 ballot.**

If approved, these bonds will fund projects to:

- Eliminate portable classrooms with a new addition at Hadley Junior High School
- Address some infrastructure and health life safety issues at all schools
- ADA accessible entrance to restrooms at all of the schools
- Enhance safety with a secure entrance at Churchill School
- Reduce congestion in the neighborhood around Hadley by adding a bus lane on district property



# Eliminate Portable Classrooms





# Infrastructure



# Safety



# School Projects

## Hadley - \$17 million

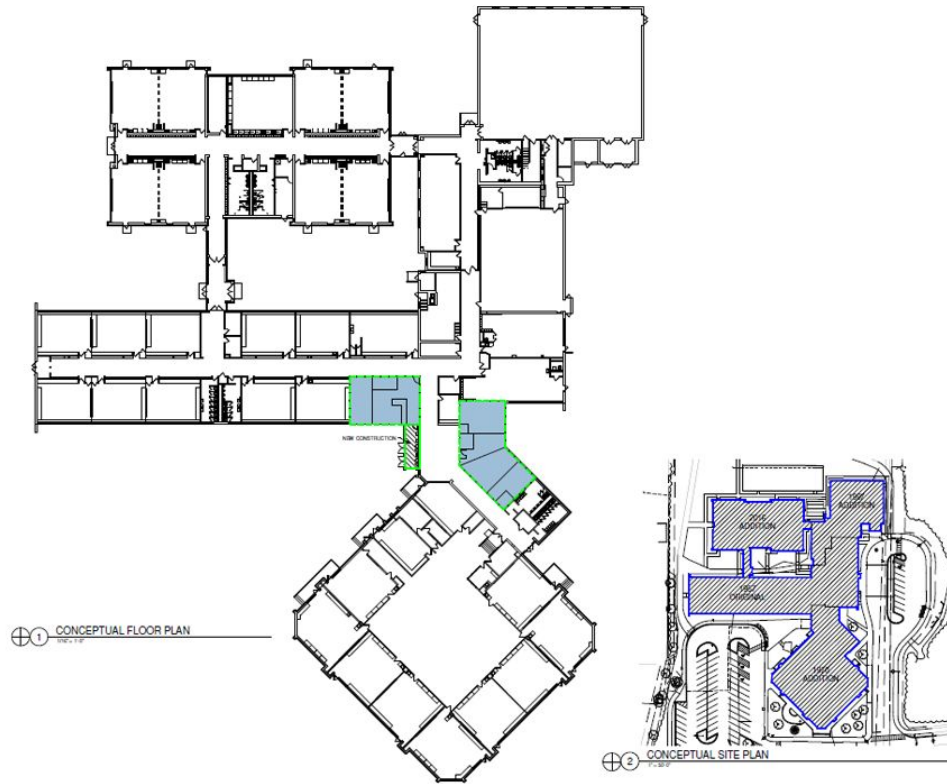
- Replace 10 portable classrooms with 2-story 10 classroom addition
- Enhanced music and auditorium solution (two new classrooms, enhanced PODs)
- Roofs, infrastructure and a bus drop off zone
- Refurbished ADA restrooms

## Elementary Schools - \$7.2 million

- Refurbished ADA restrooms
- Infrastructure and roof repair
- Secure entry at Churchill

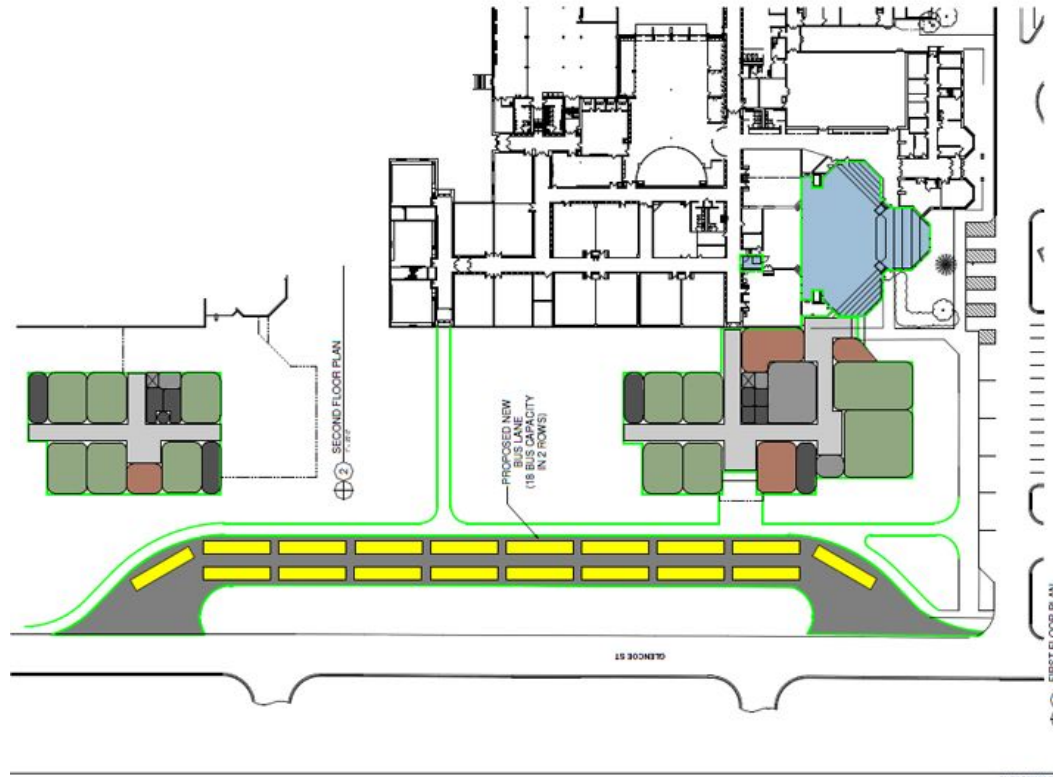


# Churchill



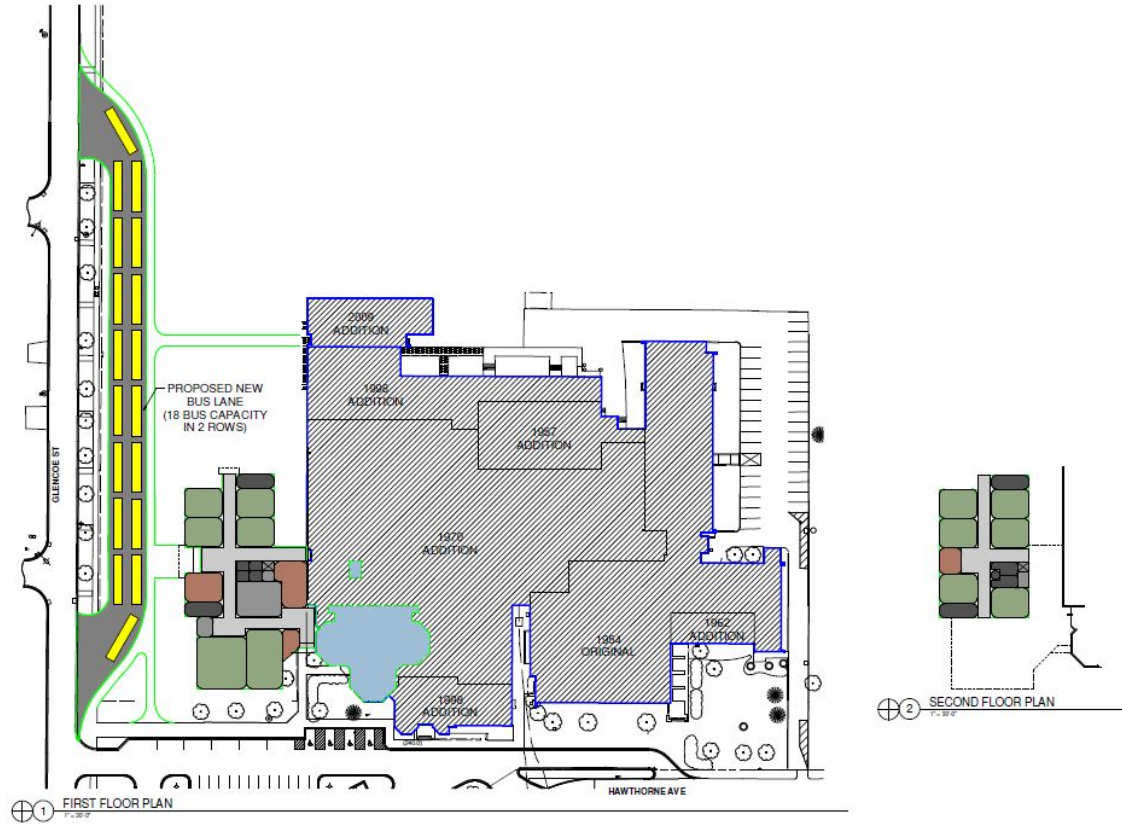


# Hadley





# Hadley



# School Funding

District 41 receives the majority of property taxes in 2 installments. The first is received in mid-June (about \$22 million) and the second is received in mid-September (about \$18 million) while the remainder flows sporadically, as paid by property owners (\$1 million in October), etc.

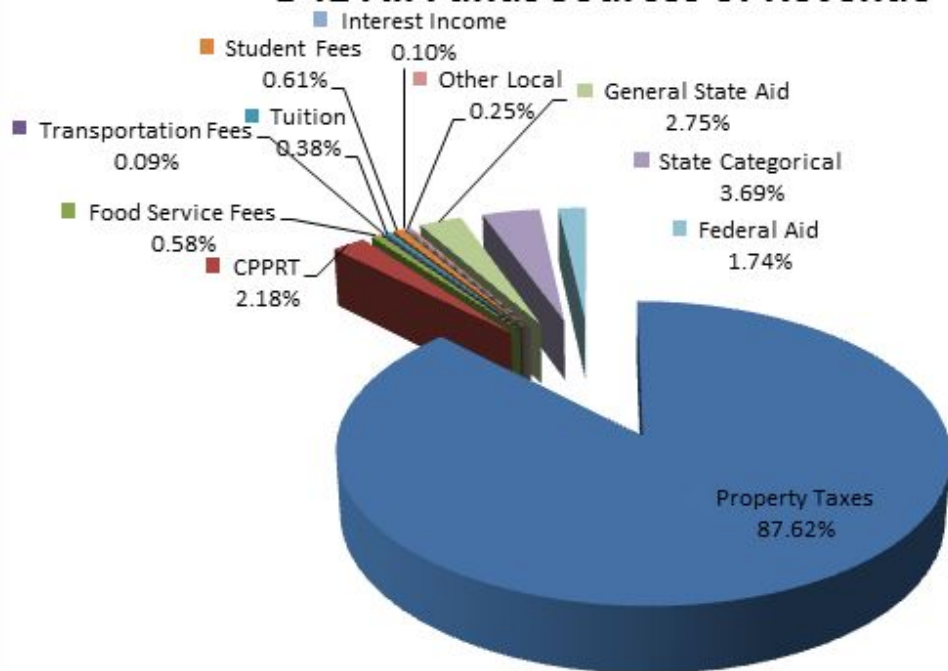
- The June payment arrives two weeks before the end of the fiscal year and is intended to fund the next school year, beginning on July 1.
- This revenue is recognized as deferred revenue in the Financial Statements. The receipt of State and Federal Aid is unpredictable.
- The State of Illinois is far behind on its payments. Our lowest cash balance occurs in late May of each year and generally falls to about \$12 million.



	Property Taxes	CPPRT <sup>1</sup>	Interest Income	Other Local Sources	State	Federal	Total
Educational	36,393,000	1,018,875	34,000	871,150	2,265,689	923,660	41,506,374
Operations and Maintenance	4,680,000	-	1,000	71,054	-	-	4,752,054
Transportation	\$ 1,224,500	\$ -	\$ 500	\$ 48,500	\$ 403,268	\$ -	1,676,768
Working Cash	1,170	-	10,000	-	-	-	11,170
IMRF	1,158,000	137,530	1,000	-	-	-	1,296,530
<b>Total Operating Funds</b>	43,456,670	1,156,405	46,500	990,704	2,668,957	923,660	49,242,896
Capital Projects Fund	-	-	5,000	25,000			30,000
Tort Fund	1,170		-	-			1,170
Life Safety	-	-	-	-	-	-	-
Debt Service Fund	3,000,000	-	500	-	745,078	-	3,745,578
<b>Total</b>	46,457,840	1,156,405	52,000	1,015,704	3,414,035	923,660	53,019,644



## D41 All Funds Sources of Revenue



# Reserves

The Illinois State Board of Education recommends and Board policy directs that districts maintain a **25% fund balance**. D41 strives to meet this measurement criteria and our fund balance is near the 25% recommended level.

The total District 41 fund balance per the 6/30/2016 Comprehensive Annual Financial Statement is \$14,866,662. The fund balance is divided between restricted and unrestricted funds. Of the \$14,866,662 in fund balance, \$2,818,340 is restricted, which is used to pay for the district's IMRF, Social Security and debt obligations. The remaining \$12,048,322 is the unrestricted fund balance.

The unreserved fund balance as of June 30 of each fiscal year on a fully accrued basis (Education, Tort, Working Cash, Operations and Maintenance and Transportation) shall be maintained at 25% of operating expenses in order to continue to provide the community with uninterrupted programs or services.





# Tax Impact

In 2018, the District will pay off bonds that funded past building projects. This reduction of debt payments gives the community an opportunity to invest the \$24.2 million and have a tax decrease over the taxes paid in 2016.

**If a community member pays \$8,000 in 2016 (total taxes based on home value), the District 41 debt portion of their tax bill would decrease by approximately \$85.**

If the referendum does not pass, for a community member who pays \$8,000 in 2016, the District 41 debt portion of their tax bill would decrease by approximately \$199 on the District 41 debt portion of their tax bill.



# All In Costs

The 20 year total principal and interest payments for the \$24.2 proposed referendum bonds at an estimated all in true interest cost of 4.230% will be \$38,476,708 million. With one more payment remaining on the previous bonds, the total of the bonds with principal and interest is \$40,873,000.

Interest rates are subject to change and this information is intended as an estimate only; the actual interest rate will be determined at the time of the bond sale if the referendum is successful.

*Information presented by William Blair & Co.*





**Referendum 2017**



**Eliminate Portable Classrooms. Address Infrastructure Needs.  
Improve Safety.**

**Thank you for your continued support of District 41 students.  
We appreciate your partnership!**

For more information about our facilities needs go to [www.d41.org/facilityplan](http://www.d41.org/facilityplan)