



## Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES  
BOARD OF EDUCATION  
FINANCE AND FACILITIES COMMITTEE MEETING  
MAY 29, 2012 – 6:30 P.M.  
CENTRAL SERVICES OFFICES  
793 NORTH MAIN STREET  
GLEN ELLYN, ILLINOIS**

**Present:** Dan Smith, Drew Ellis, Steve Vondrak via telephone, Ann Riebock, Robert Ciserella, Julie Worthen, Mike Wood, Laurie Campbell and Phyllis Hanna.

The meeting was called to order at 6:31 PM.

- I. Review and approval of minutes from the May 14, 2012, meeting**  
The committee approved the minutes as presented and they will be posted to the website.
- II. 2014 Medical/Dental Renewal Matrix**  
The committee reviewed the historical renewal rates matrix prepared by the administration as requested. The committee agreed that the administration should pursue remaining with the EBC Cooperative when the agreement ends June 30, 2013. This is informational only and will be relayed to the other members of the Board of Education via another communication from Dr. Riebock.
- III. Third Quarter Financial Results**  
The committee discussed the report presented by Bob Ciserella. This is informational only.
- IV. Annual Review of Investment Policies**  
Bob Ciserella presented results of the review of investment depositories as required by the investment policy. All institutions currently holding district investments submitted evidence that their audited financial statements did not include any notation of issues found by the audit process. This is informational only.
- V. 2012-2013 Preliminary Budget**  
The committee reviewed the timeline for adoption. The tentative 2012-2013 budget will be adopted by the Board of Education at the June 25, 2012, meeting and put on display until the board adopts the final budget for 2012-2013 at the August 27, 2012, meeting.
- VI. Other**  
The administration shared that the communications to the Financial Advisory Committee have been delayed due to gathering contact information for suggested members. This process will be completed within the next few weeks.
- VII. Adjourn**  
The meeting adjourned at 7:18 PM