



Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES
BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
OCTOBER 9, 2012 – 6:45 P.M.
CENTRAL SERVICES OFFICES
793 NORTH MAIN STREET
GLEN ELLYN, ILLINOIS**

Present: Drew Ellis, Erica Nelson via telephone, Dan Smith, Ann Riebock, Robert Ciserella, Julie Worthen, Mike Wood and Phyllis Hanna.

The meeting was called to order at 6:46 PM.

- I. Review and approval of minutes from the September 10 2012, meeting**
The committee approved the minutes as presented and they will be posted to the website.
- II. 2013 Budget Functional Analysis Report**
The committee reviewed and discussed the updated FY2013 report.
- III. Resolution Transferring Money from the Education Fund to the Debt Service Fund**
The administration presented the resolution that will be presented to the Board of Education for approval later this evening. This resolution is an annual transaction as long as the district has capitalized leases in place. The Illinois Fund Accounting procedures require that all capitalized leases, equipment that will be owned by the district after the lease term, be accounted for in the Debt Service Fund. Funds then have to be transferred from one of the other operating funds to cover the costs of the leases on an annual basis.
- IV. Hadley LMC Remodeling Project**
The administration presented renderings of the proposed remodeling of the Hadley LMC. The schedule will be to bring this project to the Board of Education for review and approval to solicit bids in November 2012.
- V. Other**
None
- VI. Adjourn**
The meeting adjourned at 7:32 PM