

## **Operational Services**

### **Provisos for Use of Working Cash Fund**

The use of the Working Cash Funds proceeds will be subject to the following provisos:

1. The proceeds will be regarded solely as monies available to the district on a loan basis and not considered funds to be disbursed without repayment to the Fund. Such repayment will occur on or before June 30 of the fiscal year of the disbursement.
2. The Working Cash Fund is designated for cash flow purposes only and available for disbursement for that purpose. Proceeds used in this manner will be monitored and the status of this part of the Fund will be reviewed quarterly with the Board of Education.
3. Funds will be disbursed only to meet an “emergency,” the definition of which will be determined by the Board.
4. Other uses of the Working Cash proceeds will be limited to and consonant with the long-term financial plan of the district.

Reviewed: February 28, 2005, April 23, 2012

Adopted: March 21, 2005

Revisions Adopted: May 14, 2012