

Operational Services

Fiscal Philosophy

The District shall establish and follow guidelines for the budget development process that provide the community with consistent delivery of high-quality educational programs. These programs should be provided in safe and secure learning environments, in facilities that are physically and operationally sound and within the fiscal constraints as deemed necessary by the Board of Education.

Fund Balance

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.

The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 25 percent, as calculated under the Ill. State Board of Education's School District Financial Profile.

Reviewed: April 14, 2008, April 23, 2012, September 16, 2024
Adopted: April 28, 2008
Revisions Adopted: May 14, 2012, October 21, 2024