



# PRELIMINARY BUDGET

## Fiscal Year 2016-2017

***DuPage County***

***Glen Ellyn, Illinois 60137***

***Dr. Paul Gordon***

***Superintendent***

***June 27, 2016***

**[www.D41.org](http://www.D41.org)**

June 27, 2016

President, Members of the Board of Education, and Citizens of Glen Ellyn School District 41,  
Glen Ellyn, IL 60137

The Fiscal Year 2016-2017 annual budget for Glen Ellyn School District 41 (the District) is submitted for your review. This budget presents the District's finance and operations plan, and all necessary disclosures.

## **Budget Presentation**

The budget includes all Governmental Funds of the District. The budget presents the District's finance and operations plan and reflects the financial support of the goals and objectives of the District.

The budget document is the primary vehicle to present the financial plan and the result of the operations of the District.

Budgets and financial projections are snapshots using the latest available information. School finance is conducted in a dynamic environment. Financial planning and management are affected by internal and external events. Some of these factors are listed below:

- Future state and federal legislation affecting state aid and other factors
- Interest rates
- Enrollment growth or decline and the changes in personnel needed to accommodate the students
- Special education services needed for educationally or physically challenged students
- Number of retirees and related benefits
- Medical insurance benefits
- Property tax variables

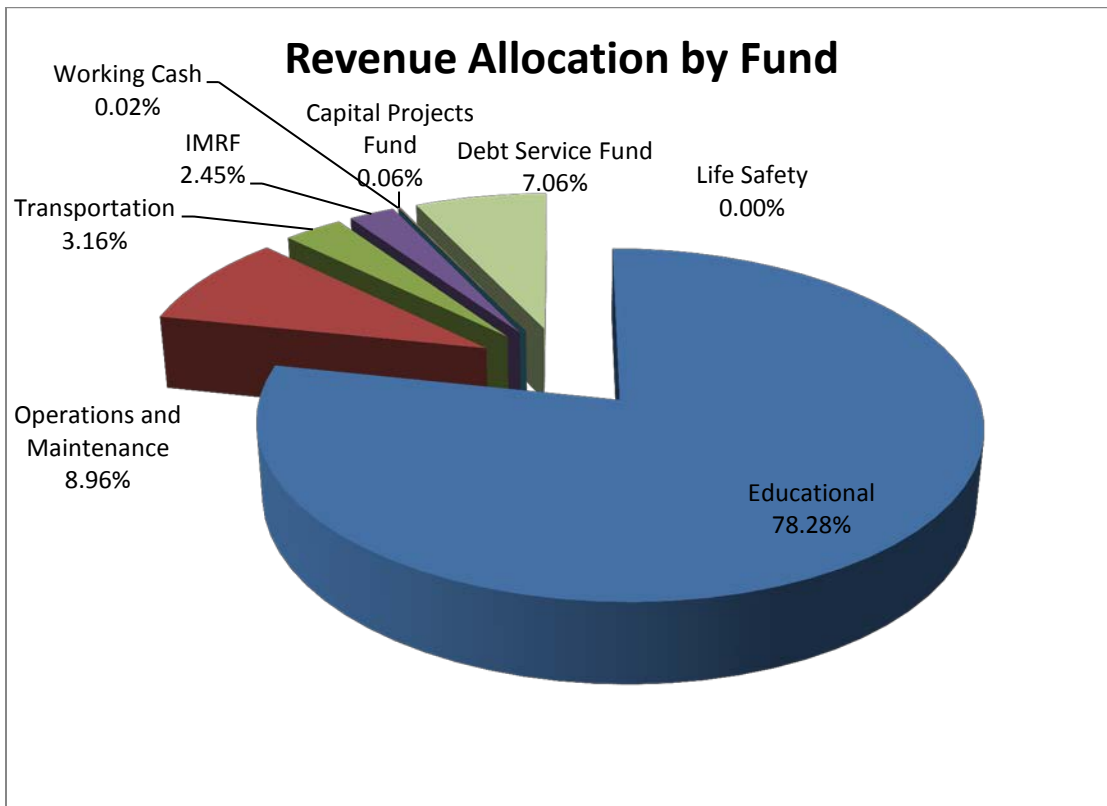
The District has compiled this budget using the most recent information available and historical estimates for unknown items. The budget will be updated prior to final adoption in September as new information becomes available.

The State of Illinois provides guidance on the grouping of expenditure and revenue categories. The Illinois Program Account Manual (IPAM) is the source for this guidance. The District will be realigning budget expenditures to comply with this guidance. This will take some time as revenue and expenditure budgets are realigned. Specifically, the levy will need to be adjusted to accommodate recording appropriate salaries in the Operations & Maintenance Fund and in the Transportation Fund. These expenses are currently reflected in the Education Fund.

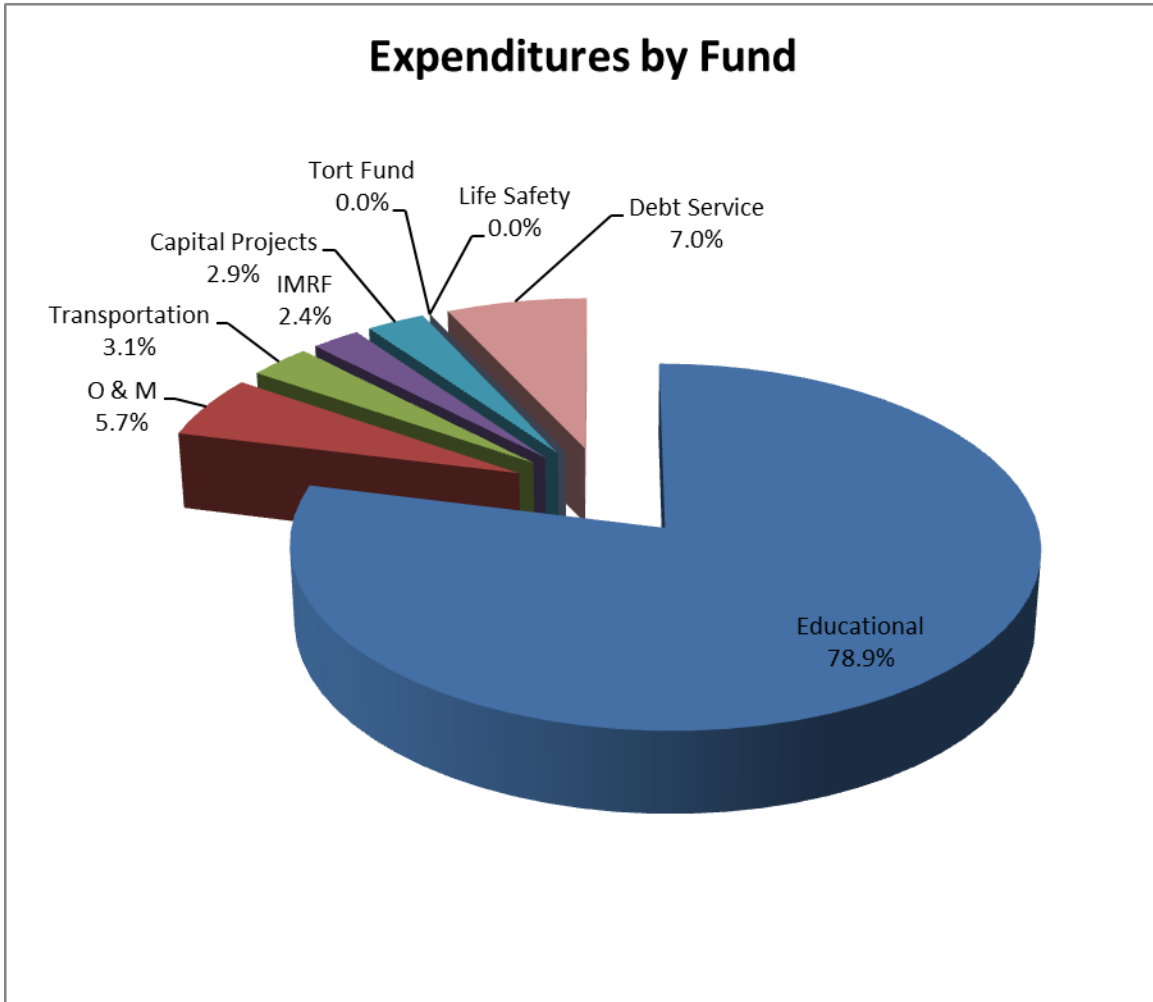
The District provides budget allocations to the buildings based on a per-pupil amount. Other areas of the budget, such as salaries and benefits, capital expenditures and construction projects are based on need and contractual agreements. The allocation per elementary building is \$140 per pupil and \$185 per-pupil for Hadley.

### Summary by Fund

The District receives the majority of its revenue and also expends the majority of the budget from the Educational Fund. Revenue for the Education fund is 78.28% of the total and the Operations and Maintenance Fund is 8.96% of the total.



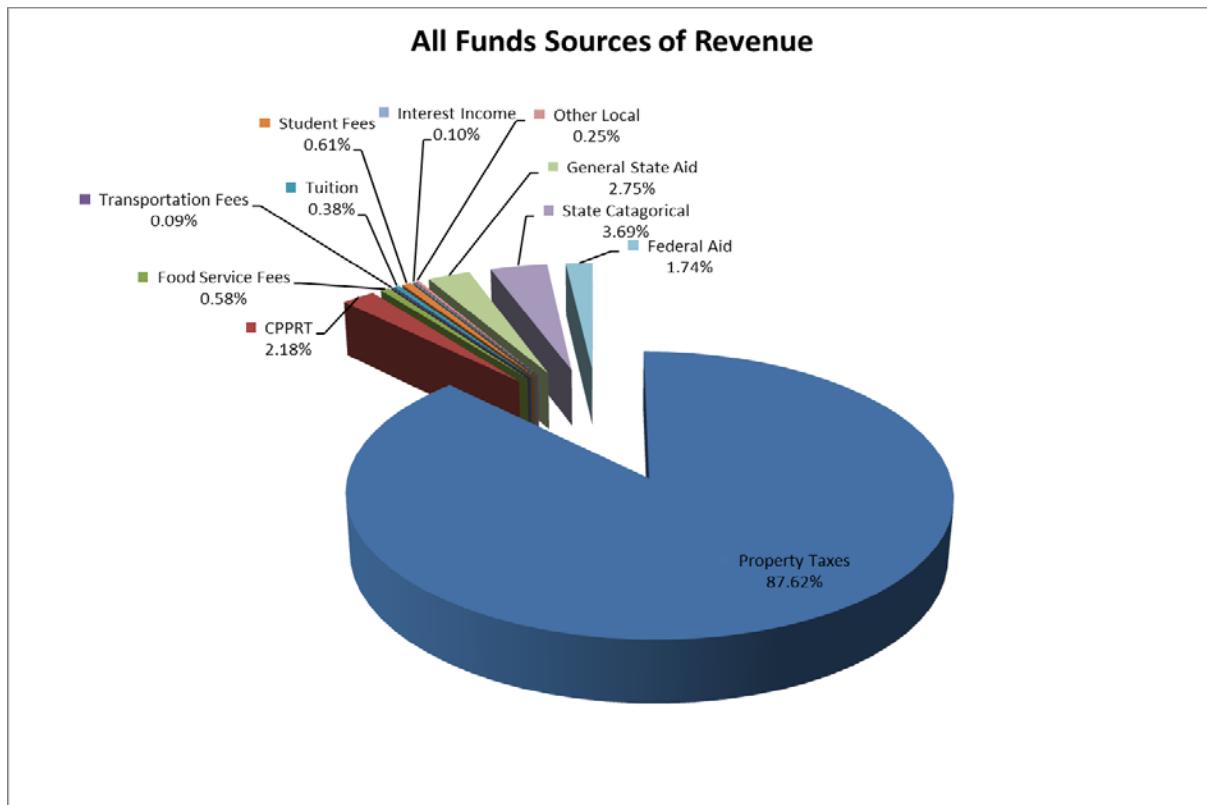
Expenditures in the Education Fund are 78.9% of the total and expenditures in the O & M Fund are 5.7% of total expenditures.



### All Governmental Funds Revenues

The district receives 87.62% of the total revenue from local property taxes. General State Aid comprises 2.75% of total revenue and State categorical aid is 3.69% of total revenue. Federal Aid is 1.74%. The other largest source of revenue is Corporate Personal Property Taxes. The following chart reflects total revenue for all funds.

	Property		Interest	Other			Total
	Taxes	CPPRT <sup>1</sup>		Local	State	Federal	
Educational	36,393,000	1,018,875	34,000	871,150	2,265,689	923,660	41,506,374
Operations and Maintenance	4,680,000	-	1,000	71,054	-	-	4,752,054
Transportation	1,224,500	-	500	48,500	403,268	-	1,676,768
Working Cash	1,170	-	10,000	-	-	-	11,170
IMRF	1,158,000	137,530	1,000	-	-	-	1,296,530
<b>Total Operating Funds</b>	<b>43,456,670</b>	<b>1,156,405</b>	<b>46,500</b>	<b>990,704</b>	<b>2,668,957</b>	<b>923,660</b>	<b>49,242,896</b>
Capital Projects Fund	-	-	5,000	25,000	-	-	30,000
Tort Fund	1,170	-	-	-	-	-	1,170
Life Safety	-	-	-	-	-	-	-
Debt Service Fund	3,000,000	-	500	-	745,078	-	3,745,578
<b>Total</b>	<b>46,457,840</b>	<b>1,156,405</b>	<b>52,000</b>	<b>1,015,704</b>	<b>3,414,035</b>	<b>923,660</b>	<b>53,019,644</b>



Individual funds receive different types of revenue. The table below reflects the different sources of revenue received in each fund.

Fund	Property Taxes	CPPRT <sup>1</sup>	Interest Income	Other Local Sources		
				State	Federal	
Educational	87.7%	2.5%	0.1%	2.1%	5.5%	2.2%
Operations and Maintenance	98.5%	0.0%	0.0%	1.5%	0.0%	0.0%
Transportation	73.0%	0.0%	0.0%	2.9%	24.1%	0.0%
Working Cash	10.5%	0.0%	89.5%	0.0%	0.0%	0.0%
IMRF	89.3%	10.6%	0.1%	0.0%	0.0%	0.0%
<b>Total Operating Funds</b>	<b>88.2%</b>	<b>2.3%</b>	<b>0.1%</b>	<b>2.0%</b>	<b>5.4%</b>	<b>1.9%</b>
Capital Projects Fund	0.0%	0.0%	16.7%	83.3%	0.0%	0.0%
Tort Fund	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Life Safety	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt Service	80.1%	0.0%	0.0%	0.0%	19.9%	0.0%
<b>Total Governmental<sup>2</sup></b>	<b>87.6%</b>	<b>2.2%</b>	<b>0.1%</b>	<b>1.9%</b>	<b>6.4%</b>	<b>1.7%</b>

1) Corporate Personal Property Replacement Taxes

2) Governmental Accounting Standards defines Governmental Funds as including all of the funds indicated in this report and excludes fiduciary funds such as Student Activity funds.

Several adjustments have been made to major categories of revenue, such as:

- The 2016 Education Fund tax levy will be reduced and there is a corresponding increase in the Operations & Maintenance Fund and the Retirement Fund (IMRF). The additional funds are needed to cover anticipated expenses. This is analyzed on an annual basis.
- General state aid will be reduced in the Education Fund and the Debt Service Fund will see an increase in this income category to cover the expenses for the technology leases and debt certificates. This process will eliminate the need to transfer money from fund to fund on an annual basis. The exact amount will fluctuate annually.

**Local Property Taxes**

The operating fund’s largest source of revenue, 88.2%, is property taxes. Since 1991, schools in DuPage County have been subject to the Property Tax Extension Limitation Law (PTELL) or “tax caps.” Unfortunately, the tax cap formula does not take into account changes in a school district’s budgetary needs, but limits the increase in taxes to the lesser of 5% or the rate of inflation as measured by the Consumer Price Index (CPI-U) issued by the Department of Labor for the month of December. In addition, the tax cap formula allows for an increase above the CPI-U for new construction.

<b>Tax Year</b>	<b>CPI-U (Previous December)</b>
<b>2008</b>	4.1
<b>2009</b>	0.1
<b>2010</b>	2.7
<b>2011</b>	1.5
<b>2012</b>	3.0
<b>2013</b>	1.7
<b>2014</b>	1.5
<b>2015</b>	0.8
<b>2016</b>	0.7
<b>2017</b>	<i>Released in January of 2017</i>

The following chart demonstrates that the 2014 tax collections are at the same level of tax collections as in prior years. The 2016-17 budget has been developed based on this information.

<b>Tax Year</b>	<b>% of Tax Collections</b>
<b>2005</b>	99.9%
<b>2006</b>	99.4%
<b>2007</b>	98.9%
<b>2008</b>	99.5%
<b>2009</b>	99.8%
<b>2010</b>	99.9%
<b>2011</b>	99.5%
<b>2012</b>	99.6%
<b>2013</b>	99.6%
<b>2014</b>	99.8%

## Corporate Personal Property Replacement Taxes (CPPRT)

Funds that have personal property replacement taxes as a revenue source are the Educational and the Retirement Fund. CPPRT is driven by the health of the state's economy. The following table identifies the most recent collections of CPPRT, which is slightly more (5.6%) than the same time period last year:

<b>Fiscal Year</b>	<b>CPPRT</b>
<b>2008-09</b>	\$1,058,667
<b>2009-10</b>	\$879,032
<b>2010-11</b>	\$1,084,377
<b>2011-12</b>	\$956,391
<b>2012-13</b>	\$1,012,238
<b>2013-14</b>	\$1,060,856
<b>2014-15</b>	\$1,110,382
<b>2015-16 (as of May 2016)</b>	\$1,022,244

## Other Local Revenue

Other local revenue includes investment income, all student fees, lunch fees and other miscellaneous revenues. Other Local revenue is expected to decrease by \$446,295 to more accurately reflect actual dollars collected.

## State Revenue

Currently, the General State Aid (GSA) formula is designed to ensure that all students in Illinois have access to educational services valued at a basic "foundation level." The GSA formula factors a local school district's wealth (Equalized Assessed Valuation per student) and then categorizes each Illinois school district into one of three classifications:

<b>GSA Classification</b>	<b>Number of Schools in Illinois</b>
	<b>Per Classification</b>
<b>Foundation Formula</b>	618 Schools (72.5%)
<b>Alternate Formula</b>	175 Schools (20.5%)
<b>Flat Grant</b>	59 Schools (6.9%)

The 2015-16 foundation level is \$6,119; the Illinois State Board of Education (ISBE) prorated this amount by 92.1%. District 41 is an alternate formula district and receives approximately \$350 per student (based on the prior year's average daily attendance).

An adjustment has been made in the allocation of GSA to accommodate the payment of district unsecured debt. ISBE requires the payment of unsecured debt from the Debt Service Fund but does not allow for a revenue source within the debt service fund. In past years, transfers have been made from the Education and Operations & Maintenance Funds to cover



this expense. GSA is an approved use for this expense. A portion of 2016-17 GSA has been allocated to the debt service fund.

Other State resources are special education private facility, children requiring special education services, personnel, summer school, bi-lingual, early childhood, and transportation (*regular and vocational education*).

### **Federal Revenue**

The Educational Fund currently receives the following federal revenues: national school lunch program (lunch & breakfast), IDEA, Title I Low Income, Title II Teacher Quality, Title III Emergency Immigration, and Medicaid.

### All Governmental Funds Expenditures

The overall expenditure budget for all funds, including transfers, will decrease by 3.34% or \$1,804,308, excluding interfund transfers. Capital Outlay is budgeted to be the largest decrease in total spending.

	2015-16 Budget	2016-17 Budget	\$ Δ	% Δ
Salaries	28,571,726	30,268,097	1,696,371	5.94%
Benefits	5,599,590	5,961,923	362,333	6.47%
Purchased Svcs	6,239,083	6,020,147	-218,936	-3.51%
Supplies/Matls	2,284,412	2,231,177	-53,235	-2.33%
Capital Outlay	5,620,380	2,915,844	-2,704,536	-48.12%
Dues/Fees/Tuition	5,722,170	4,835,865	-886,305	-15.49%
	54,037,361	52,233,053	-1,804,308	-3.34%

Salaries are expected to increase by \$1,696,371 or 5.94% from the 2015-16 budget. All salary line items are aligned with collective bargaining and work agreements.

The following identifies a few of the budgeted salary changes that contribute to this increase:

- Administrative salary increases are budgeted to increase, 1.0% returning staff; this does not mean all administrators will receive a 1.0% increase but allows the Superintendent to increase salaries based on performance. The overall increase in this category is 1.28%
- It is important to know that certain support staff have been reassigned to the correct employee category which has caused percentage changes that appear abnormal, particularly in Business Services.
  - Exempt staff (*object code 1190 + 148.60%*),
  - Office support staff (*object code 1160 -32.47%*),
  - Parent coordinator (*object code 1140 – 100%*),
- All exempt staff have been budgeted at 1.0%.
- AFSCME salaries (*Aide, Office Support, and Custodial & Maintenance Staff*) have been budgeted at 1.5%. There is a reduction in aides of 3.5 FTE due to a decrease in Title 1 funding.
- GEEA salary increases are budgeted for all returning staff per the negotiated agreement (2.14%). The overall increase averages 4.81%. Factors to consider:
  - Fourteen GEEA retirements (2015-16 cost \$1,585,917)
  - Replacement cost for retirees is \$798,000 for a savings of \$797,917.
  - An increase in certified staff of 11.1 FTE

The benefit area is expected to increase by \$362,333 or 6.47%. The increase is driven by the increases in health insurance and additional staff. The health insurance renewal is 0.7% increase

for the HMO premium, 5.5% rate increase for the PPO premium and 1.1% increase for the dental premium.

Purchased Services are anticipated to decrease by \$218,936 or 3.51% overall. The Property Casualty and Liability Insurance renewal effective July 1, 2016 reflects an overall increase of 1.34% or \$1,529. The cost of the Workers' Compensation insurance has increased by 18.70% or \$33,014. The large increase in the Workers' Compensation insurance is due to claims experience.

Total supplies are projected to decrease by \$53,235 or 2.33%.

Capital equipment and capital improvements are projected to decrease by \$2,704,536 or 48.1%.

The "other" expense area includes membership dues, other miscellaneous fees, principal and interest payment, tuitions to other schools, and private placements for the District's special needs students. It is expected to decrease by \$886,305 or 15.49%. Principal and interest payments are expected to decrease by \$735,000.

Individually, the Educational Fund will see a 3.46% increase in expenditures, the Operations and Maintenance Fund will see a decrease of 4.86% and the Capital Project Fund will realize an overall decrease in planned projects of 68.86%.

# INDIVIDUAL FUND EXPENDITURE BUDGETS

## Educational Fund (10)

**Purpose:** *The most varied and the largest volume of transactions will be recorded in the Educational Fund. This is mostly because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instruction, health and attendance services, lunch programs, all costs of administration, and related insurance costs. Certain other revenues that must be credited to this fund include taxes levied in this fund, tuition and textbook rentals.*

### Revenue Review

Significant budget challenges presently exist in the State of Illinois. As of this report, there is still no State budget in place and school districts are not certain of the amount of State funding to expect next school year.

	Budget FY 15-16	Budget FY 16-17	\$ Δ	% Δ
Property Taxes	37,270,902	36,393,000	-877,902	-2.36%
CPPRT	975,000	1,018,875	43,875	4.50%
Other Local Revenue	1,355,320	871,150	-484,170	-35.72%
Interest Income	40,000	34,000	-6,000	-15.00%
State Sources	2,984,333	2,265,689	-718,644	-24.08%
Federal Sources	877,279	923,660	46,381	5.29%
	43,502,834	41,506,374	-1,996,460	-4.59%

The current summaries of budgeted revenues are:

- Total Educational Fund revenues are anticipated to decrease by \$1,996,460 or 4.59%.
- Property taxes have the greatest impact on the variance and are expected to decrease by \$877,902 or 2.36%. As previously mentioned, property taxes are restricted by the tax cap legislation.
- Corporate Personal Property Replacement Taxes (CPPRT) is expected to increase by \$43,875 or 4.5%. The budget adjustment is based on estimates from the Illinois Department of Revenue.
- Interest income will decrease by \$6,000 or 15.0% and is based on the current year's earnings.

- Student fees and Other Local Revenue will decrease by \$484,170 or 35.72%. The decrease is due to the change in special education tuition received, refund of prior year expenditures and miscellaneous income.
- State & Federal Revenues:
  - a. General State Aid (GSA) is expected to remain the same. However, the effect on the Education Fund is a reduction of \$515,144. This amount has been transferred to the Debt Service Fund for the technology leases and debt certificates.
  - b. Other state revenue will decrease slightly by \$203,500 or 11.58%. This area will be adjusted once the 2015-16 claims have been submitted at the end of the fiscal year.
  - c. Federal revenues are estimated to increase by \$46,381 or 5.29%. This area will be adjusted once the District is notified of the new allocations.

**Expenditure Review**

The increase in the Educational Fund expenditures for FY 2017 is estimated to be \$1,376,480 or a 3.46% increase. This increase is primarily related to an increase in salaries and benefits offset by a reduction in purchased services, capital outlay and other expenses.

Education Fund Expenses	FY 2016 Budget	FY 2017 Budget	% Δ	\$ Δ
Salaries	\$ 28,571,726	\$ 30,268,097	\$ 1,696,371	5.94%
Employee Benefits	4,454,626	\$ 4,689,472	234,846	5.27%
Purchased Services	2,953,830	\$ 2,787,038	(166,792)	-5.65%
Supplies & Materials	1,397,122	\$ 1,344,427	(52,695)	-3.77%
Capital Outlay	366,000	\$ 181,100	(184,900)	-50.52%
Other Objects	2,068,215	\$ 1,917,865	(150,350)	-7.27%
<b>Total Expenditures</b>	<b>\$ 39,811,519</b>	<b>\$ 41,187,999</b>	<b>\$ 1,376,480</b>	<b>3.46%</b>

**Salary:**

The salary budget of \$30,268,097 is the largest category in the Educational Fund budget and accounts for 73.5% of the total Educational Fund budget. The salary budget is estimated to increase by \$1,696,371 or 5.94% over the 2015-16 budget.

## **Staffing Comparison**

The 2016-2017 data includes all projected staff for the upcoming school year including those that have not been posted or filled. The 2015-2016 data reflects actual staff employed for the school year. The total Full-Time Equivalent (FTE) staff will increase by 20.8 FTE over the current year actual staffing.

There are increases in the following areas:

- Special education resource staff
- Special education speech language pathologists
- Special education aides
- Regular education
- Physical education
- Part-time elementary orchestra
- ESL certified staff
- Food service support staff

Part of the increase is related to some positions being filled for part of the year last year and are expected to be filled all year next year, an example is the Asst. Superintendent position.

### **Special Education**

The increase in special education is attributed to the students and their individual needs. In addition, staff reviewed various IEPs and made recommendations to increase the number of minutes to support students. The largest increase is in the area of special education aides. Last year the budget included 34.0 FTE and 32.0 were used for special education aides. This year the budget includes 43.0 FTE. Currently, IEP teams throughout the district have determined the need for 38.0 FTEs due to our student's IEPs. We also know we will have additional needs as the school year progresses. The remaining 5.0 FTE for aides will be held for a contingency due to student needs which may develop during the school year. The district offices will include 0.5 FTE for clerical support of special education transportation.

### **Regular Education**

Class size in regular education at some of the elementary schools has presented a need for two additional first grade teachers, one at Lincoln and one at Franklin. Churchill is receiving an additional 0.8 FTE for physical education due to the number of students and sections needed and to support the shift of Adaptive PE to our PE teachers. The budget also includes an additional 0.3 FTE for orchestra due to the number of students registered for the program.

## Pupil Support Services

As Dual Language moves to third grade at Churchill the budget account for 1.0 FTE additional dual language teacher. In addition, the budget includes 1.0 FTE for ESL services at Churchill, Franklin and Forest Glen while reducing at Lincoln. The overall difference in FTE for these ESL services is 2.0.

Other staffing FTE changes include the reduction of one certified school nurse and a reduction in 5.0 FTE health aides with a 5.0 increase in registered nurses.

<b>Staffing Changes for FY 2017</b>	<b>FTE</b>
<b>Special Education Student Needs</b>	
Teacher-Blended classrooms	0.50
Instructional Aides	9.00
Resources Teachers	2.00
Clerical Support	0.50
Speech Services	1.50
<b>Sub Total</b>	<b>13.50</b>
<b>General Education</b>	
Class size-Certified Teachers	4.0
Physical Education Teacher	0.8
Orchestra Teacher	0.3
<b>Sub Total</b>	<b>5.1</b>
<b>Pupil Support Services-ESL/Dual</b>	<b>2.0</b>
<b>Food Service</b>	<b>0.2</b>
<b>Grand Total</b>	<b>20.8</b>

# Staffing FY 2016 - 2017

Sum of Calc FTE

Column Labels

Row Labels	Central						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
Additional Days - Contractual Days						0.16215	0.16215
Administrative Assistant			4				4
Assistant Principal	1	1		1	1	2	6
Assistant/Associate Superintendent			3				3
B/G - Non Certified			1				1
Behavior Specialist			1				1
Bilingual Education Teacher				4	0.5		4.5
Bilingual Special Education Teacher				1			1
Building Manager						1	1
Buildings and Grounds			3.6667				3.6667
Chief Communications Officer			1				1
Classroom/Library Aide	1	1		1	1	1	5
Clerical Support Staff	2	2		2	2	3.5	11.5
Data Administrator			1				1
Day Custodian						2	2
Digital Communications Specialist			1				1
Digital Literacy Specialist	1	1		1	1		4
Director of Special Education			1				1
District Superintendent			1				1
ELL Support Staff - Parent Liaison				1			1
ESL Director			1				1
ESL Teacher-Dual Language	1.5	1.6		7	2.4	2	14.5
Family and Community Liaison - Birth to 3					1.3		1.3
Finance, Facilities, Operation - Support Staff			3				3



# Staffing FY 2016 - 2017

Sum of Calc FTE	Column Labels							Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School		
Row Labels								
Food Services Staff	2	2		4	2	3	13	
Head Custodian	1	1		1	1		4	
Head/Executive Secretary			1				1	
Human Resources Specialist			1				1	
Instructional Coach	2	2		3	2	2	11	
Librarian/Media Specialist						1	1	

## Staffing FY 2016 - 2017

Sum of Calc FTE

Column Labels

Row Labels	Central						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
Night Custodian	2.75	2.75	0.4	2.5	2.6	6	17
PBL Coach	0.75	0.75		0.75	0.75	1	4
Primary Rdg Interv Svc	4	2		5	2		13
Principal	1	1		1	1	1	5
Program Aide (Special Education)		5			6	8	19
Registered Nurse (RN)	1	1		1	1	1	5
School Guidance Counselor						3	3
School Nurse (CN)	0.33	0.33		0.33	0.34	0.67	2
School Psychologist	1	1		1	1	1.6	5.6
School Social Worker	1	1.4		1	1.6	2	7
Special Education Teacher	2	5		2.5	6.5	9	25
Speech Language Pathologist	1	1.6		1.4	4	1	9
Student Instructional Aide (Special Ed)	1.5	7		4	7	4.5	24
Teacher	30.6	29.6		31	28.6	62.5	182.3
Teaching, Learning, Accountability - Support Staff			2.5				2.5
Technology Director			1				1
Technology Assistant Director			1				1
Technology Support	0.5	0.5		0.5	0.5	1	3
Bilingual Aide				2	1		3
ESL Aide				2		1	3
<b>Grand Total</b>	<b>58.93</b>	<b>70.53</b>	<b>28.5667</b>	<b>81.98</b>	<b>78.09</b>	<b>120.93215</b>	<b>439.02885</b>

## Staffing FY 2016 - 2017

Sum of Calculated Contract Row Labels	Column Labels							Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School		
Additional Days - Contractual Days							\$17,647.26	\$17,647.26
Administrative Assistant			\$210,411.66					\$210,411.66
Assistant Principal	\$95,086.54	\$80,000.00		\$84,000.00	\$83,830.00		\$178,667.98	\$521,584.52
Assistant/Associate Superintendent			\$461,767.29					\$461,767.29
B/G - Non Certified			\$100,748.99					\$100,748.99
Behavior Specialist			\$98,614.00					\$98,614.00
Bilingual Education Teacher				\$231,736.00	\$28,117.00			\$259,853.00
Bilingual Special Education Teacher				\$57,000.00				\$57,000.00
Building Manager						\$75,773.52		\$75,773.52
Buildings and Grounds			\$158,233.21					\$158,233.21
Chief Communications Officer			\$113,062.43					\$113,062.43
Classroom/Library Aide	\$22,235.85	\$19,696.95		\$19,696.95	\$21,061.95	\$21,061.95		\$103,753.65
Clerical Support Staff	\$46,416.99	\$52,120.23		\$65,668.20	\$45,154.78	\$97,377.85		\$306,738.05
Data Administrator			\$72,608.90					\$72,608.90
Day Custodian						\$65,999.36		\$65,999.36
Digital Communications Specialist			\$76,856.43					\$76,856.43
Digital Literacy Specialist	\$102,275.00	\$57,000.00		\$67,447.00	\$72,556.00			\$299,278.00
Director of Special Education			\$116,174.24					\$116,174.24
District Superintendent			\$219,087.18					\$219,087.18
ELL Support Staff				\$18,113.55				\$18,113.55
ESL Director			\$118,214.88					\$118,214.88
ESL Teacher	\$138,361.00	\$111,491.00		\$494,219.00	\$188,347.50	\$175,771.00		\$1,108,189.50
Family and Community Liaison					\$79,516.88			\$79,516.88
Finance, Facilities, Operation			\$150,300.52					\$150,300.52
Food Services Staff	\$12,827.10	\$12,827.10		\$19,296.42	\$10,539.17	\$26,770.16		\$82,259.95
Head Custodian	\$36,962.08	\$33,914.08		\$32,999.68	\$37,693.60			\$141,569.44
Head/Executive Secretary			\$64,949.85					\$64,949.85
Human Resources Specialist			\$66,183.07					\$66,183.07
Instructional Coach	\$173,076.00	\$190,844.00		\$245,770.00	\$175,471.00	\$147,439.00		\$932,600.00
Librarian/Media Specialist						\$113,433.00		\$113,433.00
Night Custodian	\$90,129.36	\$81,036.16	\$13,199.87	\$73,458.83	\$80,800.44	\$185,988.96		\$524,613.62
PBL Coach	\$53,025.75	\$73,577.25		\$46,000.25	\$52,500.75	\$57,000.00		\$282,104.00
Primary Rdg Interv Svc	\$93,488.85	\$49,058.10		\$109,473.00	\$49,262.85			\$301,282.80
Principal	\$132,052.77	\$114,000.00		\$132,221.31	\$148,555.53	\$134,616.90		\$661,446.51
Program Aide (Special Education)		\$97,529.25			\$118,113.45	\$154,831.95		\$370,474.65

## Staffing FY 2016 - 2017

Sum of Calculated Contract Row Labels	Column Labels							Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School		
Registered Nurse	\$43,356.60	\$43,356.60		\$43,356.60	\$43,356.60		\$43,356.60	\$216,783.00
School Guidance Counselor							\$326,499.00	\$326,499.00
School Nurse	\$41,387.50	\$32,542.62		\$41,387.50	\$41,387.50		\$66,071.38	\$222,776.50
School Psychologist	\$82,775.00	\$64,892.00		\$69,861.00	\$118,030.00		\$105,076.20	\$440,634.20
School Social Worker	\$59,784.00	\$99,023.60		\$113,433.00	\$134,125.40		\$184,011.00	\$590,377.00
Special Education Teacher	\$139,775.00	\$354,311.00		\$205,943.50	\$480,274.50		\$716,375.00	\$1,896,679.00
Speech Language Pathologist	\$101,169.00	\$91,336.20		\$78,726.60	\$279,524.00		\$56,672.00	\$607,427.80
Student Instructional Aide (Special Ed)	\$27,709.50	\$141,796.20		\$72,413.25	\$138,670.34		\$88,554.37	\$469,143.66
Teacher	\$2,397,781.95	\$2,447,389.95		\$2,589,986.15	\$2,446,977.95		\$5,019,793.00	\$14,901,929.00
Teaching, Learning, Acctabty			\$79,019.40					\$79,019.40
Technology			\$111,411.02					\$111,411.02
Technology Non-Certified			\$80,591.49					\$80,591.49
Technology Support	\$20,500.00	\$20,500.00		\$20,500.00	\$20,500.00		\$44,578.24	\$126,578.24
Bilingual Aide				\$35,763.00	\$20,092.80			\$55,855.80
ESL Aide				\$37,687.65			\$18,468.45	\$56,156.10
<b>Grand Total</b>	<b>\$3,910,175.84</b>	<b>\$4,268,242.29</b>	<b>\$2,311,434.43</b>	<b>\$5,006,158.44</b>	<b>\$4,914,459.99</b>	<b>\$8,121,834.13</b>	<b>\$28,532,305.12</b>	

FY 2016-2017 Budget

Sum of Calc FTE Row Labels	Column Labels						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
<b>Administrator</b>	<b>2</b>	<b>2</b>	<b>11</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>22</b>
Assistant Principal	1	1		1	1	2	6
Assistant/Associate Superintendent			3				3
B/G - Non Certified			1				1
Chief Communications Officer			1				1
Data Administrator			1				1
Director of Special Education			1				1
District Superintendent			1				1
ESL Director			1				1
Principal	1	1		1	1	1	5
Technology			1				1
Technology Non-Certified			1				1
<b>AFSCME</b>	<b>14.25</b>	<b>22.75</b>	<b>8.5667</b>	<b>24.5</b>	<b>24.6</b>	<b>29</b>	<b>123.6667</b>
Bilingual Aide				2	1		3
Buildings and Grounds			3.6667				3.6667
Classroom/Library Aide	1	1		1	1	1	5
Clerical Support Staff	2	2		2	2	3.5	11.5
Day Custodian						2	2
ELL Support Staff				1			1
ESL Aide				2		1	3
Finance, Facilities, Operation			2				2
Food Services Staff	2	2		4	2	3	13
Head Custodian	1	1		1	1		4
Night Custodian	2.75	2.75	0.4	2.5	2.6	6	17
Primary Rdg Interv Svc	4	2		5	2		13
Program Aide (Special Education)		5			6	8	19
Student Instructional Aide (Special Ed)	1.5	7		4	7	4.5	24
Teaching, Learning, Acctably			2.5				2.5
<b>EXEMPT</b>	<b>1.5</b>	<b>1.5</b>	<b>8</b>	<b>1.5</b>	<b>2.8</b>	<b>3</b>	<b>18.3</b>
Administrative Assistant			4				4
Building Manager						1	1
Digital Communications Specialist			1				1
Family and Community Liaison					1.3		1.3
Finance, Facilities, Operation			1				1
Head/Executive Secretary			1				1
Human Resources Specialist			1				1
Registered Nurse	1	1		1	1	1	5
Technology Support	0.5	0.5		0.5	0.5	1	3

FY 2016-2017 Budget

Sum of Calc FTE Row Labels	Column Labels						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
<b>GEEA</b>	<b>41.18</b>	<b>44.28</b>	<b>1</b>	<b>53.98</b>	<b>48.69</b>	<b>85.93215</b>	<b>275.06215</b>
Additional Days						0.16215	0.16215
Behavior Specialist			1				1
Bilingual Education Teacher				4	0.5		4.5
Bilingual Special Education Teacher				1			1
Digital Literacy Specialist	1	1		1	1		4
ESL Teacher	1.5	1.6		7	2.4	2	14.5
Instructional Coach	2	2		3	2	2	11
Librarian/Media Specialist						1	1
PBL Coach	0.75	0.75		0.75	0.75	1	4
School Guidance Counselor						3	3
School Nurse	0.33	0.33		0.33	0.34	0.67	2
School Psychologist	1	1		1	1	1.6	5.6
School Social Worker	1	1.4		1	1.6	2	7
Special Education Teacher	2	5		2.5	6.5	9	25
Speech Language Pathologist	1	1.6		1.4	4	1	9
Teacher	30.6	29.6		31	28.6	62.5	182.3
<b>Grand Total</b>	<b>58.93</b>	<b>70.53</b>	<b>28.5667</b>	<b>81.98</b>	<b>78.09</b>	<b>120.93215</b>	<b>439.02885</b>

## Staffing FY 2015 - 2016

Sum of Calc FTE	Column Labels						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
Row Labels							
Additional Days - Contractual Days						0.16215	0.16215
Administrative Assistant			4				4
Assistant Principal	1	1		1	1	2	6
Assistant Principal Title 1				0.05128			0.05128
Assistant/Associate Superintendent			2.33586				2.33586
B/G - Non Certified			1				1
Behavior Specialist			1				1
Bilingual Education Teacher				4	0.5		4.5
Bilingual Special Education Teacher				1			1
Building Manager						1	1
Buildings and Grounds			3.6667				3.6667
Chief Communications Officer			1				1
Classroom/Library Aide	1	0.81318		1	1	1.68681	5.49999
Clerical Support Staff	2	2		2	2	3.27747	11.27747
Data Administrator			1				1
Day Custodian						2	2
Digital Literacy Specialist	1	1		1	1		4
Director of Special Education			1				1
District Superintendent			1				1
ELL Support Staff - Parent Liaison				1			1
ESL Director			1				1
ESL Teacher/Dual Language	1.88802	1.11196		5.49998	2	2	12.49996
Family and Community Liaison - Birth to 3					1.3		1.3
Finance, Facilities, Operation - Support Staff			3				3
Food Services Staff	2	1.95266		3.4053	1.69821	1.653	10.70917

## Staffing FY 2015 - 2016

Sum of Calc FTE	Column Labels						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
Row Labels							
Head Custodian	1	1		0.92155	1		3.92155
Head/Executive Secretary			1				1
Human Resources Specialist			1				1
Instructional Coach	2	2		3	1.97837	2	10.97837
Librarian/Media Specialist						1	1
Night Custodian	2.75	2.75	0.4	2.38626	2.6	5.90195	16.78821
Non-Certified Health Aide	1	1		1	1	1	5
Paraprofessional		0.27747		1.58789			1.86536
PBL Coach	0.75	0.75		0.75	0.75	1	4
Primary Rdg Interv Svc	3.76921	2		4.85713	2		12.62634
Principal	1	1		1	1	1	5
Program Aide (Special Education)		4.74175			4.09339	6.93404	15.76918
School Guidance Counselor						3	3
School Nurse	0.5	0.5		0.5	0.5	1	3
School Psychologist	1	1		1	1	1.6	5.6
School Social Worker	1	1.4		1	1.6	2	7
Special Education Teacher	2	4.46486		1.76756	5.5	9	22.73242
Speech Language Pathologist	0.8	2		1.2	2.5	1	7.5
Student Instructional Aide (Special Ed)	1.71153	5.489		3.14833	3.1703	3	16.51916
Teacher	29.6	27.6		30.82277	26.6	62.5	177.12277
Teaching, Learning, Accountability - Support Staff			2.00784				2.00784
Technology Director			1				1
Technology Assistant Director			1				1
Technology Support	0.48091	0.48091		0.479	0.479	1	2.91982
Web Master			1				1



## Staffing FY 2015 - 2016

Sum of Calc FTE  Row Labels	Column Labels						Grand Total
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	
Bilingual Aide				1.64835	1		2.64835
ESL Aide	1			1.15384		1	3.15384
<b>Grand Total</b>	<b>59.24967</b>	<b>66.33179</b>	<b>27.4104</b>	<b>78.17924</b>	<b>67.26927</b>	<b>117.71542</b>	<b>416.15579</b>

## Staffing FY 2015 - 2016

Sum of CalculatedContract	Column Labels						
Row Labels	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	Grand Total
Additional Days (Contractual Days)						\$17,277.50	\$17,277.50
Administrative Assistant			\$207,838.04				\$207,838.04
Assistant Principal	\$94,145.09	\$98,976.24		\$102,167.47	\$83,000.00	\$176,898.99	\$555,187.79
Assistant Principal Title 1				\$5,522.39			\$5,522.39
Assistant/Associate Superintendent			\$359,662.10				\$359,662.10
B/G - Non Certified			\$99,751.48				\$99,751.48
Behavior Specialist			\$96,548.00				\$96,548.00
Bilingual Education Teacher				\$221,879.00	\$27,528.00		\$249,407.00
Bilingual Special Education Teacher				\$93,546.00			\$93,546.00
Building Manager						\$75,330.24	\$75,330.24
Buildings and Grounds			\$156,465.93				\$156,465.93
Chief Communications Officer			\$111,943.00				\$111,943.00
Classroom/Library Aide	\$21,903.19	\$16,950.11		\$19,406.47	\$20,747.86	\$34,997.70	\$114,005.33
Clerical Support Staff	\$45,864.93	\$51,497.47		\$64,901.48	\$44,884.99	\$92,589.91	\$299,738.78
Data Administrator			\$71,890.00				\$71,890.00
Day Custodian						\$65,273.66	\$65,273.66
Digital Literacy Specialist	\$100,132.00	\$58,531.00		\$66,034.00	\$71,036.00		\$295,733.00
Director of Special Education			\$115,024.00				\$115,024.00
District Superintendent			\$216,918.00				\$216,918.00
ELL Support Staff				\$17,852.42			\$17,852.42
ESL Director			\$117,044.44				\$117,044.44
ESL Teacher	\$195,127.64	\$75,690.31		\$411,063.74	\$179,623.00	\$172,088.00	\$1,033,592.69
Family and Community Liaison					\$78,343.61		\$78,343.61
Finance, Facilities, Operation			\$148,638.90				\$148,638.90
Food Services Staff	\$12,639.10	\$12,344.12		\$18,160.54	\$8,825.76	\$18,217.96	\$70,187.48
Head Custodian	\$36,554.96	\$33,541.27		\$30,842.81	\$37,285.69		\$138,224.73
Head/Executive Secretary			\$64,235.85				\$64,235.85
Human Resources Specialist			\$65,473.80				\$65,473.80
Instructional Coach	\$169,449.00	\$194,348.00		\$240,621.00	\$169,878.79	\$189,299.70	\$963,596.49
Librarian/Media Specialist						\$111,056.00	\$111,056.00
Night Custodian	\$89,139.27	\$80,170.80	\$13,057.87	\$69,612.49	\$79,921.02	\$181,561.85	\$513,463.30
Non-Certified Health Aide	\$23,762.19	\$27,706.22		\$21,755.64	\$20,752.36	\$19,628.01	\$113,604.42
Paraprofessional		\$5,919.80		\$33,855.79			\$39,775.59
PBL Coach	\$78,258.50	\$72,036.00		\$71,067.50	\$50,463.00	\$86,043.00	\$357,868.00
Primary Rdg Interv Svc	\$83,517.18	\$48,330.55		\$104,977.92	\$48,541.17		\$285,366.82
Principal	\$130,745.32	\$132,263.54		\$130,912.19	\$147,084.68	\$133,284.06	\$674,289.79
Program Aide (Special Education)		\$91,517.38			\$82,956.39	\$133,704.51	\$308,178.28
School Guidance Counselor						\$319,658.00	\$319,658.00
School Nurse	\$53,629.88	\$53,629.88		\$40,520.50	\$40,520.50	\$96,548.00	\$284,848.76
School Psychologist	\$96,048.00	\$81,041.00		\$68,397.00	\$115,557.00	\$102,875.00	\$463,918.00
School Social Worker	\$58,531.00	\$96,948.40		\$111,056.00	\$131,315.60	\$180,156.00	\$578,007.00
Special Education Teacher	\$134,768.00	\$310,504.16		\$141,474.05	\$429,948.00	\$756,835.47	\$1,773,529.68
Speech Language Pathologist	\$79,239.20	\$153,337.00		\$74,171.80	\$141,601.00	\$55,485.00	\$503,834.00
Student Instructional Aide (Special Ed)	\$31,149.34	\$102,301.72		\$56,274.18	\$56,796.43	\$58,513.84	\$305,035.51
Teacher	\$2,341,798.12	\$2,461,151.53		\$2,580,399.03	\$2,341,938.96	\$5,042,427.16	\$14,767,714.80
Teaching, Learning, Actably			\$64,236.03				\$64,236.03

## Staffing FY 2015 - 2016

Sum of CalculatedContract	Column Labels						
Row Labels	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School	Grand Total
Technology			\$110,307.94				\$110,307.94
Technology Non-Certified			\$79,793.55				\$79,793.55
Technology Support	\$20,182.16	\$20,182.16		\$20,575.00	\$20,575.00	\$43,919.45	\$125,433.77
Web Master			\$76,095.48				\$76,095.48
Bilingual Aide				\$29,115.03	\$19,799.46		\$48,914.49
ESL Aide	\$25,047.61			\$22,508.06		\$18,197.36	\$65,753.03
<b>Grand Total</b>	<b>\$3,921,631.68</b>	<b>\$4,278,918.66</b>	<b>\$2,174,924.41</b>	<b>\$4,868,669.50</b>	<b>\$4,448,924.27</b>	<b>\$8,181,866.37</b>	<b>\$27,874,934.89</b>

Actual 2015-2016 FTE

Sum of Calc FTE Row Labels	Column Labels						Grand Total	
	Abraham Lincoln School	Benjamin Franklin School	Central Services Office	Churchill School	Forest Glen School	Hadley Junior High School		
<b>Administrator</b>	<b>2</b>	<b>2</b>	<b>10.33586</b>	<b>2.05128</b>		<b>2</b>	<b>3</b>	<b>21.38714</b>
Assistant Principal	1	1		1		1	2	6
Assistant Principal Title 1				0.05128				0.05128
Assistant/Associate Superintendent			2.33586					2.33586
B/G - Non Certified			1					1
Chief Communications Officer			1					1
Data Administrator			1					1
Director of Special Education			1					1
District Superintendent			1					1
ESL Director			1					1
Principal	1	1		1		1	1	5
Technology			1					1
Technology Non-Certified			1					1
<b>AFSCME</b>	<b>16.23074</b>	<b>22.02406</b>	<b>8.07454</b>	<b>24.10865</b>	<b>19.5619</b>		<b>26.45327</b>	<b>116.45316</b>
Bilingual Aide				1.64835		1		2.64835
Buildings and Grounds			3.6667					3.6667
Classroom/Library Aide	1	0.81318		1		1	1.68681	5.49999
Clerical Support Staff	2	2		2		2	3.27747	11.27747
Day Custodian							2	2
ELL Support Staff				1				1
ESL Aide	1			1.15384			1	3.15384
Finance, Facilities, Operation			2					2
Food Services Staff	2	1.95266		3.4053	1.69821		1.653	10.70917
Head Custodian	1	1		0.92155		1		3.92155
Night Custodian	2.75	2.75	0.4	2.38626		2.6	5.90195	16.78821
Non-Certified Health Aide	1	1		1		1	1	5
Paraprofessional		0.27747		1.58789				1.86536
Primary Rdg Interv Svc	3.76921	2		4.85713		2		12.62634
Program Aide (Special Education)		4.74175			4.09339		6.93404	15.76918
Student Instructional Aide (Special Ed)	1.71153	5.489		3.14833	3.1703		3	16.51916
Teaching, Learning, Acctabty			2.00784					2.00784
<b>EXEMPT</b>	<b>0.48091</b>	<b>0.48091</b>	<b>8</b>	<b>0.479</b>	<b>1.779</b>		<b>2</b>	<b>13.21982</b>
Administrative Assistant			4					4
Building Manager							1	1
Family and Community Liaison						1.3		1.3
Finance, Facilities, Operation			1					1
Head/Executive Secretary			1					1
Human Resources Specialist			1					1
Technology Support	0.48091	0.48091		0.479	0.479		1	2.91982
Web Master			1					1

Actual 2015-2016 FTE

<b>Sum of Calc FTE</b>	<b>Column Labels</b>						
<b>Row Labels</b>	<b>Abraham Lincoln School</b>	<b>Benjamin Franklin School</b>	<b>Central Services Office</b>	<b>Churchill School</b>	<b>Forest Glen School</b>	<b>Hadley Junior High School</b>	<b>Grand Total</b>
<b>GEEA</b>	<b>40.53802</b>	<b>41.82682</b>	<b>1</b>	<b>51.54031</b>	<b>43.92837</b>	<b>86.26215</b>	<b>265.09567</b>
Additional Days						0.16215	0.16215
Behavior Specialist			1				1
Bilingual Education Teacher				4	0.5		4.5
Bilingual Special Education Teacher				1			1
Digital Literacy Specialist	1	1		1	1		4
ESL Teacher	1.88802	1.11196		5.49998	2	2	12.49996
Instructional Coach	2	2		3	1.97837	2	10.97837
Librarian/Media Specialist						1	1
PBL Coach	0.75	0.75		0.75	0.75	1	4
School Guidance Counselor						3	3
School Nurse	0.5	0.5		0.5	0.5	1	3
School Psychologist	1	1		1	1	1.6	5.6
School Social Worker	1	1.4		1	1.6	2	7
Special Education Teacher	2	4.46486		1.76756	5.5	9	22.73242
Speech Language Pathologist	0.8	2		1.2	2.5	1	7.5
Teacher	29.6	27.6		30.82277	26.6	62.5	177.12277
<b>Grand Total</b>	<b>59.24967</b>	<b>66.33179</b>	<b>27.4104</b>	<b>78.17924</b>	<b>67.26927</b>	<b>117.71542</b>	<b>416.15579</b>

## **Benefits:**

The benefit area is the second largest category of the Educational Fund budget. The benefit line item accounts for 11.4% of the total Educational Fund budget and is anticipated to increase by 5.27% or \$234,846.

## **Purchased Services, Supplies and Capital Outlay:**

The areas of purchased services, supplies and capital outlay account for 10.54% of the total Educational Fund budget and are expected to decrease by approximately \$404,387. Purchased services pay for staff development, the food service contract, and legal fees. Supplies and capital outlay provide the needed resources for student learning.

## **Other Objects**

The Other object category accounts for 4.68% of the total Educational Fund budget and is expected to decrease by \$150,350. The major expenditure (\$1,800,000) in this category is associated with special education services.

The charts below summarize the Education Fund expenditures by program area.

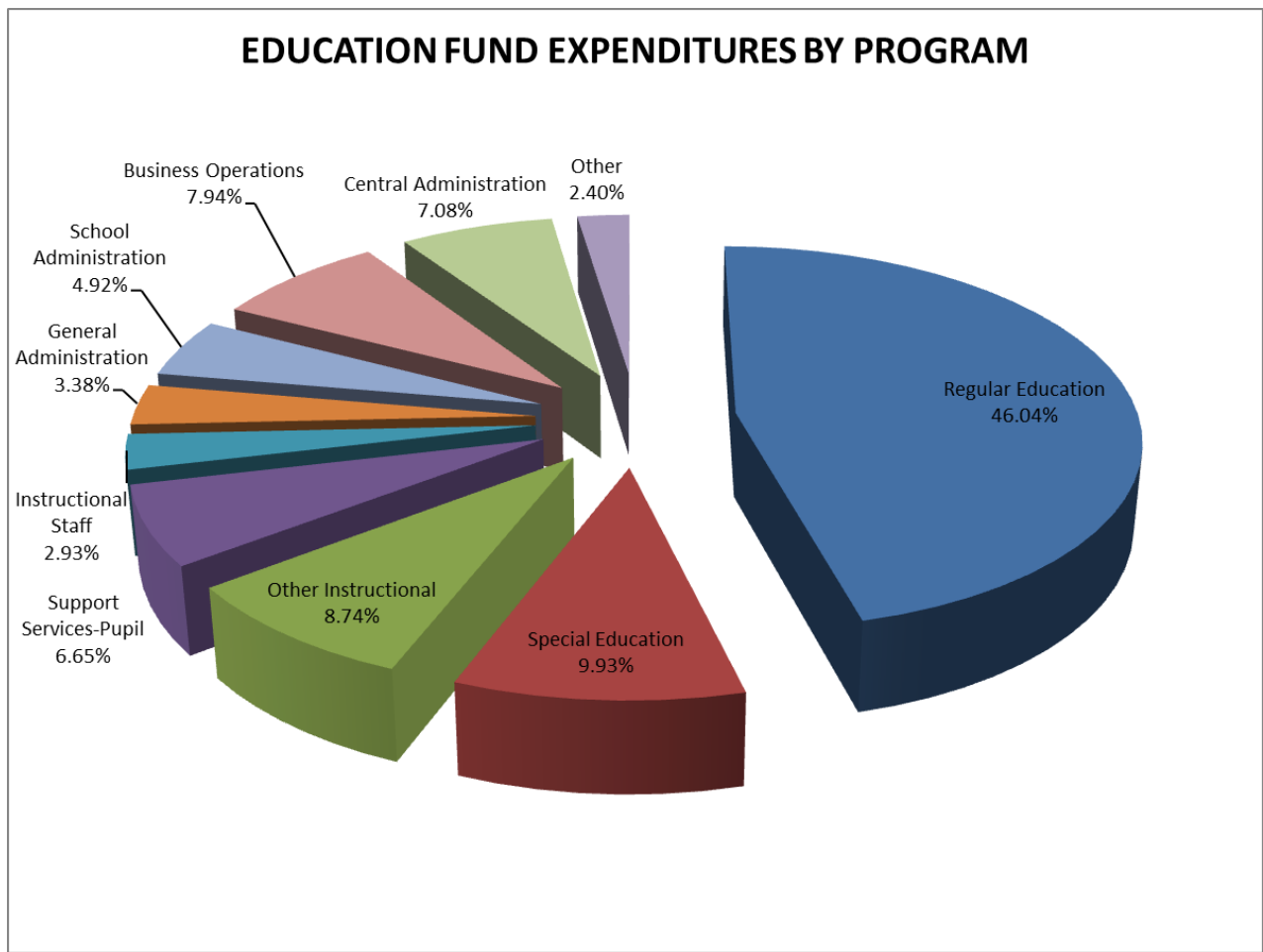
Regular education includes regular classrooms and regular pre-K programs. Special Education includes all K-5 and Pre-K special education classroom services. Other Instructional includes Interscholastic, summer school, gifted programs bilingual and tuition programs. Support Services-Pupil includes social workers, Guidance, health services, psychological, and speech services. Instructional Staff includes media, testing and assessment and teaching and learning services. General administration includes Board of Education, Superintendent Office and other general administration support. School administration includes administrative support in each building. Business Operations includes finance, O & M, pupil transportation, and food service. Central administration includes technology, data processing and human resources.

<b>EDUCATION FUND COMPARATIVE ANALYSIS BY PROGRAM</b>						
<b>Expenditures:</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>% of Total</b>	<b>\$ Δ</b>	<b>% Δ</b>	
Regular Education	\$ 18,541,874	\$ 18,963,365	46.04%	\$ 421,491	2.27%	
Special Education	3,817,379	4,089,628	9.93%	\$ 272,249	7.13%	
Other Instructional	2,893,754	3,601,297	8.74%	\$ 707,543	24.45%	
Support Services-Pupil	2,032,011	2,737,110	6.65%	\$ 705,099	34.70%	
Instructional Staff	1,271,406	1,206,792	2.93%	\$ (64,614)	-5.08%	
General Administration	1,364,784	1,392,340	3.38%	\$ 27,556	2.02%	
School Administration	1,914,569	2,024,850	4.92%	\$ 110,281	5.76%	
Business Operations	2,952,818	3,268,398	7.94%	\$ 315,580	10.69%	
Central Administration	3,432,479	2,915,993	7.08%	\$ (516,486)	-15.05%	
Other	1,590,445	988,226	2.40%	\$ (602,219)	-37.86%	
	<b>\$ 39,811,519</b>	<b>\$ 41,187,999</b>	<b>100.00%</b>	<b>\$ 1,376,480</b>	<b>3.46%</b>	

The largest decrease in expenditures will be in Central Administration, 15.05% or \$516,486 and Other Services 37.86% or \$602,219. The reduction in Central Administration relates to the Technology area. There will be significant reduction in principal and interest payments for capital leases. There will also be a reduction in capital expenditures. In the Other category there will be a reduction in tuition costs.

Additional spending in the Business Operations area relates to a realignment of salary expenses in the custodial and maintenance, food service and support staff. As previously mentioned, these costs have been re-categorized and in some cases the budget has been corrected to accurately reflect historical spending. This accounts for an increase of \$219,000. There are also planned expenditures for food service equipment of \$25,000, and a budget adjustment for banking/credit card fees for accepting on-line credit card payments of \$23,000.

The chart below summarizes the Education Fund Expenditures by Program area in pie chart format and is the same data as the table above.



An historical comparison of detailed expenditure by program area follows. This report reflects spending in the Education Fund only.

## EDUCATION FUND EXPENDITURES

### BY PROGRAM AREA

Fund	Function Level2	Object	Actual 2013	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Education			\$38,663,235	\$39,789,273	\$44,315,207	\$41,666,397	\$41,326,243
	1100 Regular Programs		\$17,630,371	\$18,121,390	\$18,294,688	\$18,541,874	\$18,963,365
		100 Salaries	\$14,881,432	\$15,283,697	\$15,712,594	\$15,829,131	\$16,241,243
		200 Employee Benefits	\$1,890,626	\$1,952,471	\$1,965,782	\$1,996,340	\$1,973,480
		300 Purchased Services	\$93,969	\$89,403	\$57,703	\$73,070	\$124,500
		400 Supplies & Materials	\$709,541	\$716,564	\$489,050	\$595,133	\$595,842
		500 Capital Outlay	\$42,673	\$59,827	\$67,838	\$46,000	\$25,900
		600 Other Objects	\$12,130	\$19,428	\$1,721	\$2,200	\$2,400
	1200 Special Education/Remedial Programs		\$3,454,855	\$3,860,424	\$3,866,552	\$3,817,379	\$4,089,628
		100 Salaries	\$2,836,596	\$3,147,287	\$3,143,388	\$3,042,172	\$3,334,227
		200 Employee Benefits	\$586,073	\$659,631	\$658,451	\$625,987	\$691,571
		300 Purchased Services	\$11,725	\$6,243	\$41,501	\$88,895	\$10,800
		400 Supplies & Materials	\$20,461	\$47,263	\$23,212	\$56,325	\$49,030
		500 Capital Outlay	\$0	\$0	\$0	\$4,000	\$4,000
	1500 Interscholastic Programs		\$137,780	\$140,260	\$128,719	\$143,899	\$128,360
		100 Salaries	\$98,668	\$106,830	\$102,296	\$109,499	\$95,132
		200 Employee Benefits	\$990	\$986	\$1,116	\$0	\$978
		300 Purchased Services	\$8,411	\$9,071	\$9,184	\$12,500	\$11,000
		400 Supplies & Materials	\$25,447	\$18,737	\$12,478	\$15,200	\$14,500
		500 Capital Outlay	\$514	\$816	\$0	\$2,500	\$2,500
		600 Other Objects	\$3,750	\$3,820	\$3,645	\$4,200	\$4,250
	1600 Summer & Gifted Programs		\$527,809	\$506,936	\$415,777	\$422,618	\$494,866
		100 Salaries	\$470,474	\$457,903	\$376,808	\$387,981	\$453,262
		200 Employee Benefits	\$57,247	\$48,883	\$38,969	\$33,957	\$40,724
		300 Purchased Services	\$0	\$150	\$0	\$0	\$200
		400 Supplies & Materials	\$88	\$0	\$0	\$680	\$680
	1800 Bilingual Programs		\$1,590,703	\$1,767,706	\$1,626,942	\$1,727,237	\$1,978,071
		100 Salaries	\$1,295,457	\$1,456,650	\$1,363,355	\$1,373,602	\$1,702,320
		200 Employee Benefits	\$195,983	\$258,608	\$225,173	\$284,932	\$199,148
		300 Purchased Services	\$56,060	\$37,761	\$27,791	\$52,498	\$53,048
		400 Supplies & Materials	\$42,703	\$14,559	\$10,593	\$15,965	\$23,315
		600 Other Objects	\$500	\$128	\$30	\$240	\$240
	1900 Truant Alternative & Optional Programs		\$681,984	\$840,690	\$777,644	\$600,000	\$1,000,000
		600 Other Objects	\$681,984	\$840,690	\$777,644	\$600,000	\$1,000,000
	2100 Support Services - Pupils		\$2,313,676	\$2,082,394	\$2,133,174	\$2,032,011	\$2,737,110
		100 Salaries	\$1,995,756	\$1,803,576	\$1,848,548	\$1,762,053	\$2,404,496
		200 Employee Benefits	\$289,468	\$248,675	\$241,502	\$246,578	\$260,484
		300 Purchased Services	\$12,960	\$5,182	\$30,688	\$4,550	\$54,200
		400 Supplies & Materials	\$15,492	\$18,494	\$12,436	\$17,830	\$16,930
		500 Capital Outlay	\$0	\$6,467	\$0	\$1,000	\$1,000



# EDUCATION FUND EXPENDITURES

## BY PROGRAM AREA

Fund	Function Level2	Object	Actual	Actual	Actual	Budget	Budget
			2013	2014	2015	2016	2017
2200 Support Services - Instructional Staff			\$1,497,062	\$1,349,140	\$1,181,569	\$1,271,406	\$1,206,792
		100 Salaries	\$1,020,701	\$1,036,616	\$914,784	\$919,959	\$897,136
		200 Employee Benefits	\$157,058	\$157,905	\$143,443	\$136,779	\$168,516
		300 Purchased Services	\$151,315	\$77,795	\$65,376	\$146,084	\$71,990
		400 Supplies & Materials	\$158,433	\$76,318	\$57,817	\$65,834	\$66,650
		500 Capital Outlay	\$8,712	\$0	\$0	\$2,000	\$2,000
		600 Other Objects	\$843	\$506	\$149	\$750	\$500
2300 Support Services - General Administration			\$1,386,130	\$1,379,468	\$1,306,618	\$1,364,784	\$1,392,340
		100 Salaries	\$583,336	\$527,808	\$537,123	\$486,505	\$446,786
		200 Employee Benefits	\$218,435	\$207,577	\$189,720	\$217,675	\$213,807
		300 Purchased Services	\$546,962	\$594,577	\$542,360	\$605,604	\$666,647
		400 Supplies & Materials	\$18,487	\$26,699	\$14,352	\$30,700	\$27,600
		500 Capital Outlay	\$0	\$0	\$0	\$1,300	\$12,000
		600 Other Objects	\$18,910	\$22,807	\$23,063	\$23,000	\$25,500
2400 Support Services - School Administration			\$1,911,535	\$1,869,625	\$1,899,934	\$1,914,569	\$2,024,850
		100 Salaries	\$1,518,406	\$1,496,311	\$1,521,456	\$1,533,250	\$1,543,487
		200 Employee Benefits	\$383,527	\$365,470	\$371,888	\$361,319	\$461,363
		300 Purchased Services	\$6,910	\$5,265	\$4,523	\$12,000	\$12,000
		400 Supplies & Materials	\$860	\$310	\$707	\$1,500	\$1,500
		600 Other Objects	\$1,832	\$2,269	\$1,360	\$6,500	\$6,500
2500 Support Services - Business			\$3,125,815	\$3,066,936	\$3,143,956	\$2,952,818	\$3,268,398
		100 Salaries	\$1,895,551	\$1,920,801	\$1,962,160	\$1,842,271	\$2,067,123
		200 Employee Benefits	\$362,260	\$382,304	\$355,557	\$394,204	\$431,932
		300 Purchased Services	\$783,052	\$694,482	\$714,188	\$650,893	\$663,393
		400 Supplies & Materials	\$47,809	\$32,308	\$64,126	\$25,250	\$17,750
		500 Capital Outlay	\$0	\$734	\$2,920	\$3,700	\$28,700
		600 Other Objects	\$37,143	\$36,307	\$45,005	\$36,500	\$59,500
2600 Support Services - Central			\$2,615,543	\$2,924,375	\$2,861,441	\$3,432,479	\$2,915,993
		100 Salaries	\$990,826	\$1,058,678	\$1,070,778	\$973,608	\$1,009,485
		200 Employee Benefits	\$129,921	\$132,572	\$144,663	\$150,010	\$176,347
		300 Purchased Services	\$539,616	\$1,043,481	\$1,056,668	\$1,236,481	\$1,081,356
		400 Supplies & Materials	\$412,881	\$366,272	\$424,383	\$572,055	\$524,830
		500 Capital Outlay	\$537,377	\$313,697	\$134,769	\$305,500	\$105,000
		600 Other Objects	\$4,922	\$9,675	\$30,180	\$194,825	\$18,975
2900 Other Support Services			\$17,415	\$15,822	\$0	\$0	\$0
		300 Purchased Services	\$17,415	\$15,822	\$0	\$0	\$0

**EDUCATION FUND EXPENDITURES  
BY PROGRAM AREA**

Fund	Function Level2	Object	Actual	Actual	Actual	Budget	Budget
			2013	2014	2015	2016	2017
3000	Community Services		\$166,028	\$160,082	\$364,938	\$1,200	\$7,000
		100 Salaries	\$130,113	\$110,122	\$307,924	\$0	\$0
		200 Employee Benefits	\$23,641	\$20,426	\$38,124	\$1,200	\$0
		300 Purchased Services	\$9,188	\$28,818	\$17,215	\$0	\$2,000
		400 Supplies & Materials	\$692	\$716	\$1,675	\$0	\$5,000
		500 Capital Outlay	\$2,394	\$0	\$0	\$0	\$0
3100	Community Services		\$0	\$0	\$0	\$36,900	\$30,634
		100 Salaries	\$0	\$0	\$0	\$19,860	\$19,860
		200 Employee Benefits	\$0	\$0	\$0	\$0	\$624
		300 Purchased Services	\$0	\$0	\$0	\$17,040	\$10,000
		400 Supplies & Materials	\$0	\$0	\$0	\$0	\$150
3500	Community Services		\$0	\$0	\$0	\$3,375	\$3,375
		300 Purchased Services	\$0	\$0	\$0	\$3,375	\$3,375
3700	Community Services		\$0	\$0	\$0	\$0	\$21,689
		300 Purchased Services	\$0	\$0	\$0	\$0	\$21,689
3800	Community Services		\$0	\$0	\$0	\$298,970	\$125,528
		100 Salaries	\$0	\$0	\$0	\$291,835	\$53,540
		200 Employee Benefits	\$0	\$0	\$0	\$5,645	\$70,498
		300 Purchased Services	\$0	\$0	\$0	\$840	\$840
		400 Supplies & Materials	\$0	\$0	\$0	\$650	\$650
4100	Payments to Other Govt. Units (In-State)		\$6,383	\$0	\$53,795	\$50,000	\$0
		300 Purchased Services	\$6,383	\$0	\$53,795	\$50,000	\$0
4200	Payments to Other Govt. Units - Tuition (In-State)		\$1,331,691	\$1,386,024	\$1,154,452	\$1,200,000	\$800,000
		600 Other Objects	\$1,331,691	\$1,386,024	\$1,154,452	\$1,200,000	\$800,000
8100	Transfer to Other Funds		\$0	\$0	\$4,300,000	\$0	\$0
		600 Other Objects	\$0	\$0	\$4,300,000	\$0	\$0
8400	Transfer to Debt Service Capital Lease Principal		\$248,162	\$296,363	\$185,032	\$191,200	\$133,187
		600 Other Objects	\$248,162	\$296,363	\$185,032	\$191,200	\$133,187
8500	Transfer to Debt Service Capital Lease Interest		\$20,293	\$21,638	\$17,522	\$11,400	\$5,057
		600 Other Objects	\$20,293	\$21,638	\$17,522	\$11,400	\$5,057
8600	Transfer to Debt Service Revenue Bond Principal		\$0	\$0	\$322,000	\$0	\$0
		600 Other Objects	\$0	\$0	\$322,000	\$0	\$0
8700	Transfer to Debt Service Revenue Bond Interest		\$0	\$0	\$280,454	\$0	\$0
		600 Other Objects	\$0	\$0	\$280,454	\$0	\$0
8800	Transfer to Capital Projects Fund		\$0	\$0	\$0	\$1,652,278	\$0
		600 Other Objects	\$0	\$0	\$0	\$1,652,278	\$0

## **Operations & Maintenance Fund (20)**

**Purpose:** *All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or for the payment of premiums for insurance on school buildings are charged to the Operations and Maintenance Fund and paid from the tax levied for that purpose. Salaries and benefits for staff are charged to the Education Fund.*

### **Revenue Review**

The anticipated increase in revenues is \$1,519,012 or 46.98%. The increase is driven by an anticipated shift in dollars levied. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.

### **Expenditure Review**

#### **Salary**

No salaries are charged to this fund.

#### **Benefits**

No employee benefits are charged to this fund.

#### **Purchased Services**

In addition to architect and other engineering fees, the purchased services area covers the following types of expenses: repair and maintenance of equipment, telephones, water fees, and crossing guards. There will be a decrease of 5.76% in this category.

#### **Supplies**

The supply area covers the following types of expenses: gasoline for District vehicles, natural gas, electricity, and custodial and maintenance supplies.

#### **Capital Outlay**

The capital outlay area covers the expenses for equipment and furniture. There is a planned decrease in spending of 8.93%.

### **Bond and Interest Fund (30)**

**Purpose:** *Bonds are generally issued to finance the construction of buildings, but may also be issued for other purposes. Taxes are levied to provide cash to retire these bonds and to pay related interest. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and maintained in separate bond and interest accounts for each bond issue.*

#### **Revenue Review**

The levy in this fund has been increased to correspond to the debt repayment schedule. All District 41's current obligations will be retired with the 2016 tax levy.

A shift of general state aid from the education fund to the debt service fund is a result of the unsecured debt for technology leases and the debt certificates.

#### **Expenditure Review**

The expenditures from the debt service fund are for the principal and interest on outstanding debt.

### **Transportation Fund (40)**

**Purpose:** *Costs of transportation, including the purchase of vehicles and insurance on buses, are to be paid from this fund. Moneys received for transportation purposes from any source must be deposited into this fund.*

#### **Revenue Review**

Revenues are anticipated to increase by 24.06% or \$325,201. The increase is driven by an anticipated shift in dollars levied. Property taxes have the greatest impact on the variance, and, as previously mentioned, are restricted by the tax cap legislation.

The state transportation reimbursement claim has two separate reimbursement formulas, one for regular education and one for special education transportation.

#### **Expenditure Review**

The expenditure budget is expected to increase by 14.55% or \$206,257. The increase is a result of both regular transportation and special education services being bid during the 2015-16 fiscal year.

### **Municipal Retirement / Social Security/Medicare Fund (50)**

**Purpose:** *This fund is created if a separate tax is levied for the school district's share of municipal retirement / social security benefits for covered employees or a separate tax is levied for the purpose of providing resources for the District's share of Social Security and/or Medicare only payments for covered employees. If any of these taxes are not levied, payments for such purposes shall be charged to the fund where the salaries are charged.*

#### **Revenue Review**

Revenues are anticipated to increase by 5.29%. The increase is driven by an anticipated shift in dollars levied.

Other revenue types include: CPPRT and interest income. The State of Illinois requires a portion of CPPRT revenue to be deposited into the IMRF fund.

#### **Expenditure Review**

The Medicare portion of the Social Security rate is charged to all certified staff.

Illinois Municipal Retirement Fund (IMRF) and Social Security are charged to all support staff.

## **Capital Projects Fund (60)**

**Purpose:** *If a capital improvement tax is levied in accordance with Section 17-2.3 of the Illinois School Code (105 ILCS 5/17-2.3, the moneys received from such levy shall be accumulated until spent for the capital improvements described in the resolution and on the ballot, per Section 17-2.3.*

### **Revenue Review**

Interest income is the only source of revenue in this fund.

### **Expenditure Review**

Expenditures which would ordinarily be charged to the Operations and Maintenance Fund, but are required to be charged to the Capital Projects Fund, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the construction project. These types of construction expenditures will be recognized in this fund going forward. Planned projects for this summer include: 1) Churchill parking lot and sidewalk improvements, playground equipment, and demolition of the portable classrooms; 2) Forest Glen cubby replacement; 3) Ben Franklin bathroom improvements, playground upgrades and cubby replacement; 4) Hadley sound system, roofing and masonry, locker upgrades and 5) district-wide improvements to fire panels and Tux cards replacement.

## **Working Cash Fund (70)**

**Purpose:** *If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to any fund for which taxes are levied.*

### **Revenue Review**

Revenues in the working cash fund are expected to increase by 0.14%.

### **Expenditure Review**

There are no expenditures in this fund.

## **Tort Immunity Fund (80)**

**Purpose:** *This fund is created if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. The tort immunity fund provides for the risk management activities of the District. Insurance policies such as workers compensation, property casualty, and school board legal liability are the major expenditures of this fund.*

### **Revenue Review**

Revenues in the Tort Immunity Fund are expected to increase by 1.39%. The main revenue source is property taxes.

### **Expenditure Review**

Currently all expenditures for this fund are charged to the Education Fund.

## **Operating Fund Balances**

The Operating Funds (Education, O & M, Transportation, Working Cash and Tort) are projected to have a 30.16% fund balance at the end of the fiscal year. According to Administrative Procedures 4:20, the administration is required to make a recommendation to the Board of Education regarding the fund balances. Due to the current state of public school funding in the Illinois and the current list of maintenance and repair items needed for the buildings, it is recommended that the district use the fund balances to meet operational needs if the State of Illinois reduces district aid. If the fund balances are not needed to meet an operational shortfall, than the administration recommends the use of the funds next summer for deferred maintenance and repair items.

## **FUND BALANCE ADMINISTRATIVE PROCEDURE**

### 4:20AP Operational Services Administrative Procedure - Fiscal Philosophy

#### **Fiscal Philosophy Administrative Procedures:**

The Superintendent or his designee shall develop the district budget within the following guidelines:

1. The budget shall provide for the continued delivery of high quality educational programs aligned with long-range priorities without deficit spending.
2. The budget shall provide for educating students in safe and secure facilities, which are maintained and updated to best serve the learning needs of students.
3. The district shall maintain staffing patterns that align with class size targets and state or federally mandated requirements.
4. The unreserved fund balance as of June 30 of each fiscal year on a fully accrued basis (Education, Tort, Working Cash, Operations and Maintenance and Transportation) shall be maintained at 25% of operating expenses in order to continue to provide the community with uninterrupted programs or services, to maintain the highest financial rating the state offers, and to maintain a high investment rating. Under no circumstances should the fund balance be maintained at less than 10% of the preceding year's operating expenditures without approval of the full Board and a written rationale for reducing the reserve below 10%.

If fund balances are reduced below 25% of operating expenses:

- A budget plan will be implemented to annually increase the fund balance to reach 25% of operating expenditures
- If a one-time expenditure is requested, requiring the use of the fund balances, a written rationale for the expenditure first must be presented to the Finance Committee for review of the expenditure using an established criterion-based rubric, which includes a plan to restore the fund balance, and then to the full Board of Education for approval. If the unreserved fund balances cannot be maintained at the specified levels due to changes in anticipated revenues the administration shall provide the board with alternative operating recommendations.
- Early tax revenues received by the District prior to July 1 of the fiscal year for which they are intended shall not be expended until the new fiscal year commences.

If the fund balance exceeds 25% of operating funds:

A plan will be made based on Board approval of recommendations from the superintendent and the Finance Committee.



## Other Financial Indicators

### Illinois State Board of Education Financial Profile

The goal of the financial profile is to objectively assess the financial health of all school districts in order for the public to gain a better understanding of where their schools rank in comparison to others. This is done through a process of benchmarking five indicators for school districts. The highest ranking given by the state board is “4.0 Recognition”.

<b>Fiscal Year</b>	<b>ISBE Financial Profile Designation</b>	<b>ISBE Financial Profile Score</b>
2015	Financial Recognition	3.65
2014	Financial Recognition	3.65
2013	Financial Recognition	4.00
2012	Financial Recognition	4.00
2011	Financial Recognition	4.00
2010	Financial Recognition	4.00
2009	Financial Recognition	3.65
2008	Financial Recognition	3.65
2007	Financial Recognition	3.55
2006	Financial Review	3.20
2005	Financial Review	3.20

### Rating Services

- Moody’s has moved to the Global Rating System, meaning that they are now rating issuers on the likelihood of default, not their more stringent municipal rating. The current rating given by Moody’s is “Aa2” (2010).
- Moody’s is known for favoring strong financial management and fund balances.

### **Financial Projections**

This information will be updated when the final budget is adopted.

### Budget Summary by Fund - Government Funds

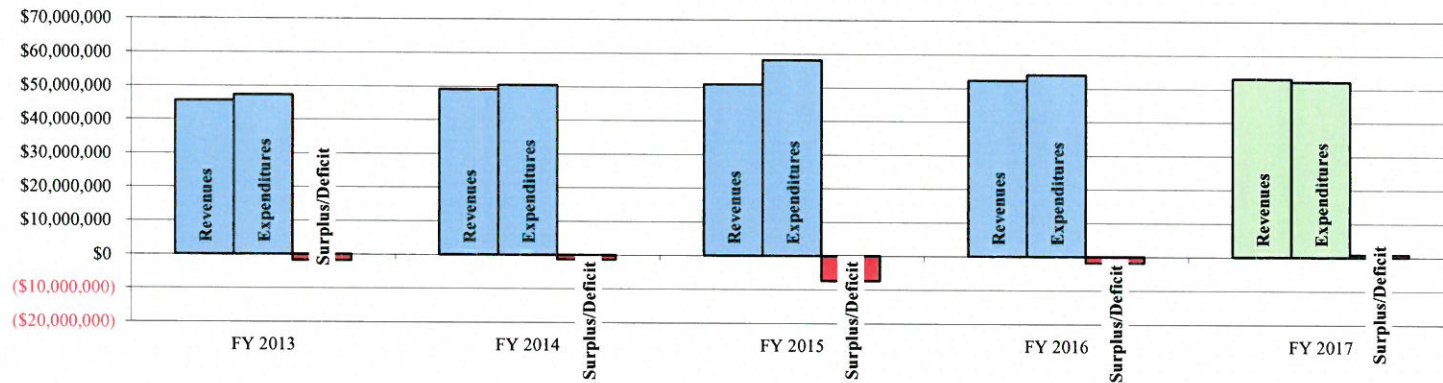
	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement	Capital Projects	Working Cash	Tort Fund	Life Safety	Total FY2017 Budget	Total FY 2016 Budget
<b>REVENUES</b>											
Local Sources	\$38,317,025	\$4,752,054	\$3,000,500	\$1,273,500	\$1,296,530	\$30,000	\$11,170	\$1,170	\$0	\$48,681,949	\$47,991,578
State Sources	\$2,265,689	\$0	\$745,078	\$403,268	\$0	\$0	\$0	\$0	\$0	\$3,414,035	\$3,381,130
Federal Sources	\$923,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923,660	\$877,279
<b>Total Revenues</b>	<b>\$41,506,374</b>	<b>\$4,752,054</b>	<b>\$3,745,578</b>	<b>\$1,676,768</b>	<b>\$1,296,530</b>	<b>\$30,000</b>	<b>\$11,170</b>	<b>\$1,170</b>	<b>\$0</b>	<b>\$53,019,644</b>	<b>\$52,249,987</b>
<b>EXPENDITURES</b>											
<i>Instruction</i>											
Regular Programs	\$18,963,365	\$0	\$0	\$0	\$224,850	\$0	\$0	\$0	\$0	\$19,188,215	\$18,760,238
Special Ed Programs	\$4,089,628	\$0	\$0	\$0	\$220,919	\$0	\$0	\$0	\$0	\$4,310,547	\$4,025,161
Other Instructional Programs	\$3,601,297	\$0	\$0	\$0	\$51,688	\$0	\$0	\$0	\$0	\$3,652,985	\$2,943,783
Pupil Support	\$2,737,110	\$0	\$0	\$0	\$50,952	\$0	\$0	\$0	\$0	\$2,788,062	\$2,074,482
Instructional Staff	\$1,206,792	\$0	\$0	\$1,255	\$46,005	\$0	\$0	\$0	\$0	\$1,254,052	\$1,308,342
General Administration	\$1,392,340	\$0	\$0	\$0	\$45,265	\$0	\$0	\$0	\$0	\$1,437,605	\$1,405,533
School Administration	\$2,024,850	\$0	\$0	\$0	\$85,546	\$0	\$0	\$0	\$0	\$2,110,396	\$1,981,303
Business Services	\$3,268,398	\$2,979,200	\$0	\$1,622,454	\$361,238	\$1,519,665	\$0	\$0	\$0	\$9,750,955	\$12,322,688
Central	\$2,915,993	\$0	\$0	\$0	\$161,619	\$0	\$0	\$0	\$0	\$3,077,612	\$3,587,595
Other Supporting Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$361,630
Community Services	\$188,226	\$0	\$0	\$0	\$24,369	\$0	\$0	\$0	\$0	\$212,595	\$364,901
Payments to Other Districts and Gov't Units	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000	\$1,250,000
Debt Service											
Principal	\$0	\$0	\$2,870,928	\$0	\$0	\$0	\$0	\$0	\$0	\$2,870,928	\$2,276,375
Interest	\$0	\$0	\$779,101	\$0	\$0	\$0	\$0	\$0	\$0	\$779,101	\$1,375,330
<b>Total Expenditures</b>	<b>\$41,187,999</b>	<b>\$2,979,200</b>	<b>\$3,650,029</b>	<b>\$1,623,709</b>	<b>\$1,272,451</b>	<b>\$1,519,665</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,233,053</b>	<b>\$54,037,361</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Other Financing Sources and Transfers In	\$0	\$0	\$0	\$0	\$0	\$1,450,000	\$0	\$0	\$0	\$1,450,000	\$2,453,128
Other Financing Uses and Transfers Out	(\$138,244)	(\$1,450,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,588,244)	(\$2,453,128)
<b>Total Other Financing Sources (Uses)</b>	<b>(\$138,244)</b>	<b>(\$1,450,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,450,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$138,244)</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>\$180,131</b>	<b>\$322,854</b>	<b>\$95,549</b>	<b>\$53,059</b>	<b>\$24,079</b>	<b>(\$39,665)</b>	<b>\$11,170</b>	<b>\$1,170</b>	<b>\$0</b>	<b>\$648,347</b>	<b>(\$1,787,374)</b>
<b>Fund Balances, Beginning of Year</b>	<b>\$10,358,903</b>	<b>\$1,623,731</b>	<b>\$780,418</b>	<b>\$260,495</b>	<b>\$728,433</b>	<b>\$3,563</b>	<b>\$619,928</b>	<b>\$8,459</b>	<b>\$0</b>	<b>\$14,383,930</b>	<b>\$16,171,304</b>
<b>Fund Balances, End of Year</b>	<b>\$10,539,034</b>	<b>\$1,946,585</b>	<b>\$875,967</b>	<b>\$313,554</b>	<b>\$752,512</b>	<b>(\$36,102)</b>	<b>\$631,098</b>	<b>\$9,629</b>	<b>\$0</b>	<b>\$15,032,277</b>	<b>\$14,383,930</b>

## All Governmental Funds

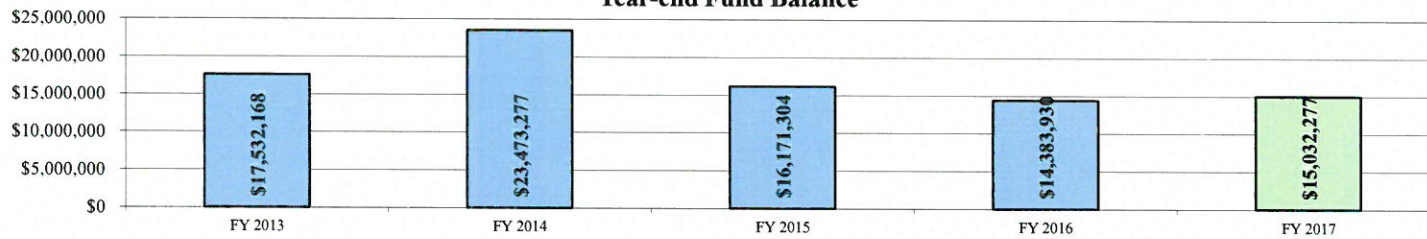
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$40,964,922	\$44,980,281	9.80%	\$46,340,319	3.02%	\$47,991,578	3.56%	\$48,681,949	1.44%
State Sources	\$3,666,717	\$3,320,330	-9.45%	\$3,616,066	8.91%	\$3,381,130	-6.50%	\$3,414,035	0.97%
Federal Sources	\$902,423	\$755,548	-16.28%	\$885,254	17.17%	\$877,279	-0.90%	\$923,660	5.29%
<b>TOTAL REVENUES</b>	<b>\$45,534,062</b>	<b>\$49,056,159</b>	<b>7.74%</b>	<b>\$50,841,639</b>	<b>3.64%</b>	<b>\$52,249,987</b>	<b>2.77%</b>	<b>\$53,019,644</b>	<b>1.47%</b>
<b>EXPENDITURES</b>									
Salary	\$27,717,316	\$28,406,279	2.49%	\$28,861,214	1.60%	\$28,571,726	-1.00%	\$30,268,097	5.94%
Non-Salary	\$19,591,102	\$21,951,351	12.05%	\$29,282,398	33.40%	\$25,465,635	-13.03%	\$21,964,956	-13.75%
<b>TOTAL EXPENDITURES</b>	<b>\$47,308,418</b>	<b>\$50,357,630</b>	<b>6.45%</b>	<b>\$58,143,612</b>	<b>15.46%</b>	<b>\$54,037,361</b>	<b>-7.06%</b>	<b>\$52,233,053</b>	<b>-3.34%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>(\$1,774,356)</b>	<b>(\$1,301,471)</b>		<b>(\$7,301,973)</b>		<b>(\$1,787,374)</b>		<b>\$786,591</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$679,826	\$7,560,581		\$12,105,008		\$2,453,128		\$1,450,000	
Transfers Out / Other Financing Uses	(\$268,455)	(\$318,001)		(\$12,105,008)		(\$2,453,128)		(\$1,588,244)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$411,371</b>	<b>\$7,242,580</b>	<b>1660.60%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>(\$138,244)</b>	
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>(\$1,362,985)</b>	<b>\$5,941,109</b>		<b>(\$7,301,973)</b>		<b>(\$1,787,374)</b>		<b>\$648,347</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$18,895,153</b>	<b>\$17,532,168</b>	<b>-7.21%</b>	<b>\$23,473,277</b>		<b>\$16,171,304</b>		<b>\$14,383,930</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$17,532,168</b>	<b>\$23,473,277</b>	<b>33.89%</b>	<b>\$16,171,304</b>	<b>-31.11%</b>	<b>\$14,383,930</b>	<b>-11.05%</b>	<b>\$15,032,277</b>	<b>4.51%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>37.06%</b>	<b>46.61%</b>		<b>27.81%</b>		<b>26.62%</b>		<b>28.78%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>4.45</b>	<b>5.59</b>		<b>3.34</b>		<b>3.19</b>		<b>3.45</b>	

# All Governmental Funds

## Revenues vs. Expenditures



## Year-end Fund Balance



# Operating Funds

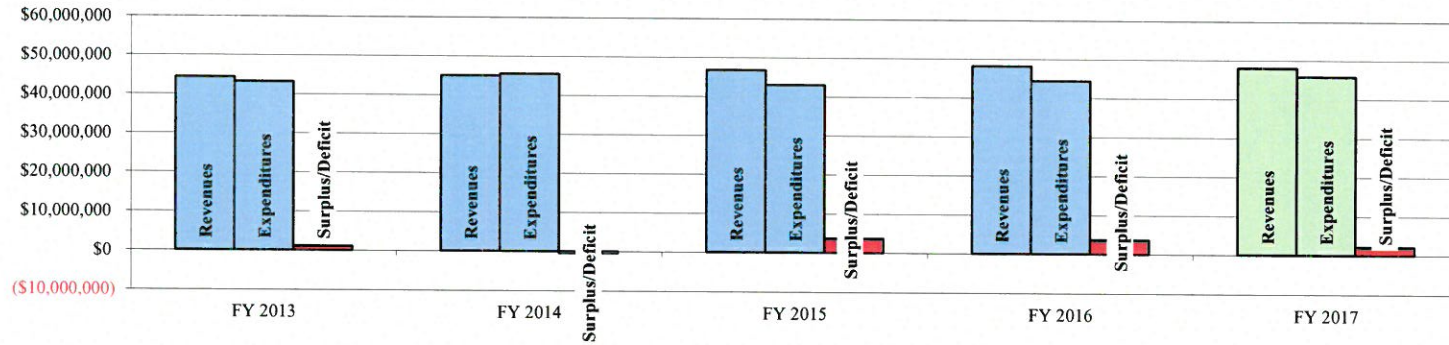
(Education, O & M, Transportation, Working Cash, Tort)

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$39,712,087	\$40,849,439	2.86%	\$42,205,147	3.32%	\$43,841,342	3.88%	\$44,354,919	1.17%
State Sources	\$3,666,717	\$3,320,330	-9.45%	\$3,616,066	8.91%	\$3,381,130	-6.50%	\$2,668,957	-21.06%
Federal Sources	\$882,004	\$755,548	-14.34%	\$885,254	17.17%	\$877,279	-0.90%	\$923,660	5.29%
<b>TOTAL REVENUES</b>	<b>\$44,260,808</b>	<b>\$44,925,317</b>	<b>1.50%</b>	<b>\$46,706,467</b>	<b>3.96%</b>	<b>\$48,099,751</b>	<b>2.98%</b>	<b>\$47,947,536</b>	<b>-0.32%</b>
<b>EXPENDITURES</b>									
Salary	\$27,717,316	\$28,406,279	2.49%	\$28,861,214	1.60%	\$28,571,726	-1.00%	\$30,268,097	5.94%
Non-Salary	\$15,451,899	\$17,025,591	10.18%	\$14,121,104	-17.06%	\$15,788,676	11.81%	\$15,522,811	-1.68%
<b>TOTAL EXPENDITURES</b>	<b>\$43,169,215</b>	<b>\$45,431,870</b>	<b>5.24%</b>	<b>\$42,982,318</b>	<b>-5.39%</b>	<b>\$44,360,402</b>	<b>3.21%</b>	<b>\$45,790,908</b>	<b>3.22%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$1,091,593</b>	<b>(\$506,553)</b>		<b>\$3,724,149</b>		<b>\$3,739,349</b>		<b>\$2,156,628</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$411,371	\$242,580		\$4,300,000		\$0		\$0	
Transfers Out / Other Financing Uses	(\$268,455)	(\$318,001)		(\$12,105,008)		(\$2,453,128)		(\$1,588,244)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$142,916</b>	<b>(\$75,421)</b>	<b>-152.77%</b>	<b>(\$7,805,008)</b>	<b>10248.59%</b>	<b>(\$2,453,128)</b>	<b>-68.57%</b>	<b>(\$1,588,244)</b>	<b>-35.26%</b>
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$1,234,509</b>	<b>(\$581,974)</b>		<b>(\$4,080,859)</b>		<b>\$1,286,221</b>		<b>\$568,384</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$15,013,619</b>	<b>\$16,248,128</b>	<b>8.22%</b>	<b>\$15,666,154</b>		<b>\$11,585,295</b>		<b>\$12,871,516</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$16,248,128</b>	<b>\$15,666,154</b>	<b>-3.58%</b>	<b>\$11,585,295</b>	<b>-26.05%</b>	<b>\$12,871,516</b>	<b>11.10%</b>	<b>\$13,439,900</b>	<b>4.42%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>37.64%</b>	<b>34.48%</b>		<b>26.95%</b>		<b>29.02%</b>		<b>29.35%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>4.52</b>	<b>4.14</b>		<b>3.23</b>		<b>3.48</b>		<b>3.52</b>	

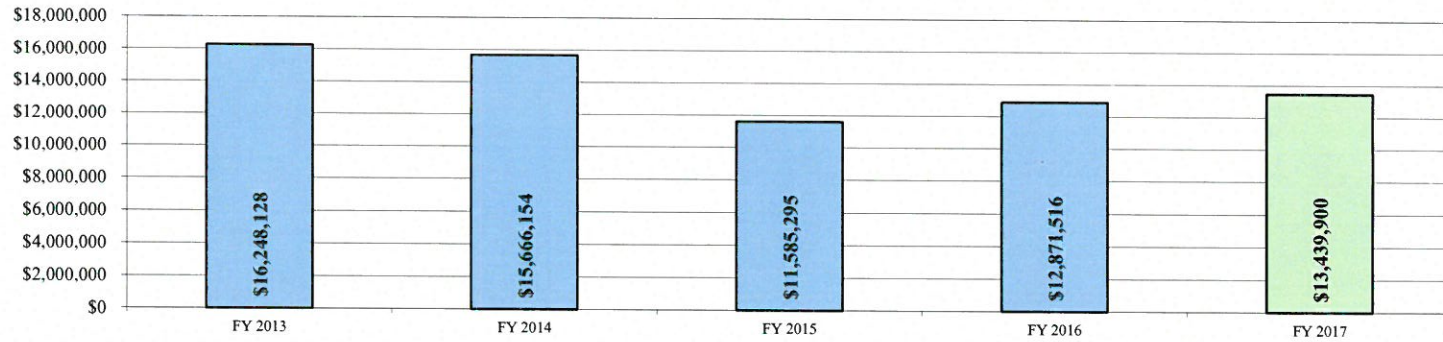
# Operating Funds

(Education, O & M, Transportation, Working Cash, Tort)

## Revenues vs. Expenditures



## Year-end Fund Balance

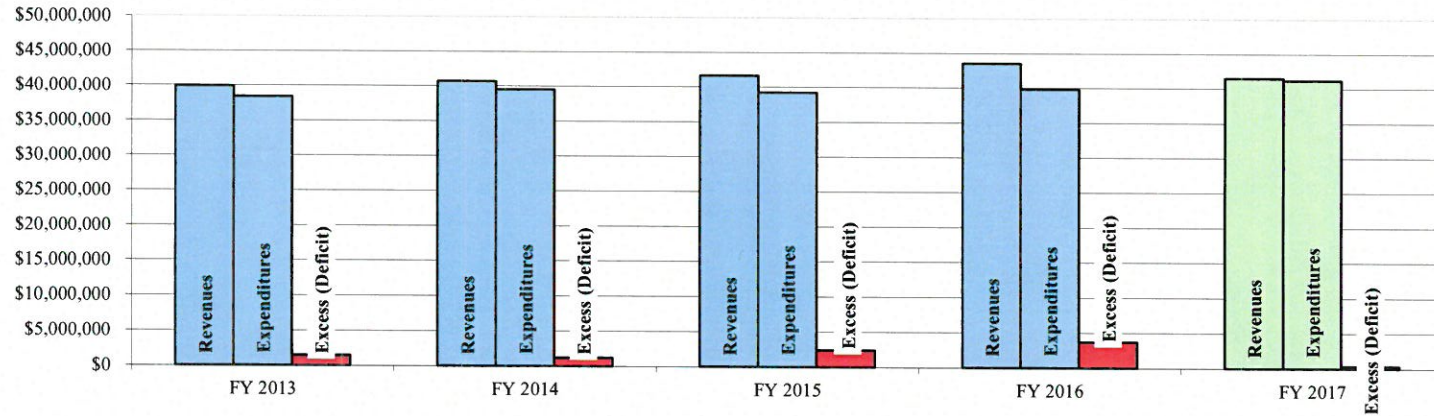


## Educational Fund

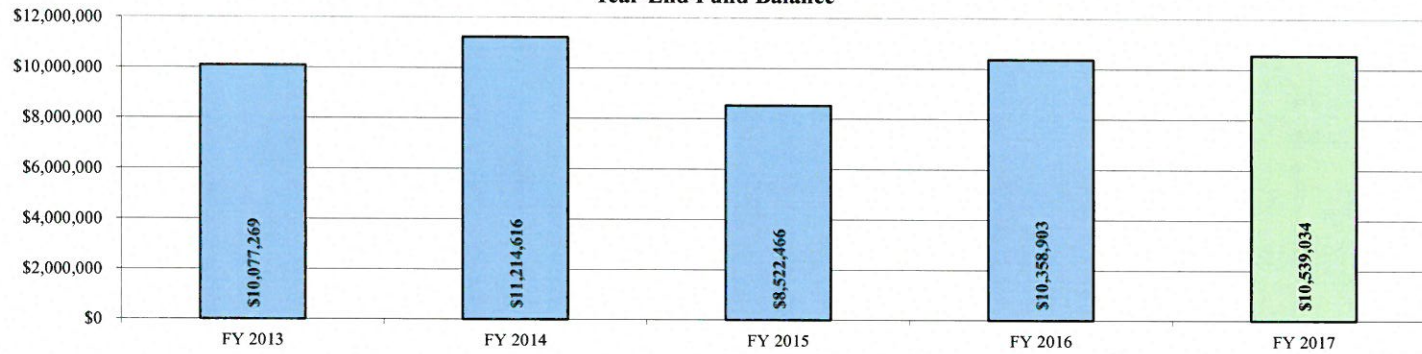
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$35,881,027	\$37,009,621	3.15%	\$37,541,594	1.44%	\$39,641,222	5.59%	\$38,317,025	-3.34%
State Sources	\$3,094,895	\$2,918,871	-5.69%	\$3,196,209	9.50%	\$2,984,333	-6.63%	\$2,265,689	-24.08%
Federal Sources	\$882,004	\$755,548	-14.34%	\$885,254	17.17%	\$877,279	-0.90%	\$923,660	5.29%
<b>TOTAL REVENUES</b>	<b>\$39,857,926</b>	<b>\$40,684,040</b>	<b>2.07%</b>	<b>\$41,623,057</b>	<b>2.31%</b>	<b>\$43,502,834</b>	<b>4.52%</b>	<b>\$41,506,374</b>	<b>-4.59%</b>
<b>EXPENDITURES</b>									
Salary	\$27,717,316	\$28,406,279	2.49%	\$28,861,214	1.60%	\$28,571,726	-1.00%	\$30,268,097	5.94%
Non-Salary	\$10,677,464	\$11,064,993	3.63%	\$10,348,985	-6.47%	\$11,239,793	8.61%	\$10,919,902	-2.85%
<b>TOTAL EXPENDITURES</b>	<b>\$38,394,780</b>	<b>\$39,471,272</b>	<b>2.80%</b>	<b>\$39,210,199</b>	<b>-0.66%</b>	<b>\$39,811,519</b>	<b>1.53%</b>	<b>\$41,187,999</b>	<b>3.46%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$1,463,146</b>	<b>\$1,212,768</b>		<b>\$2,412,858</b>		<b>\$3,691,315</b>		<b>\$318,375</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$411,371	\$242,580		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	(\$268,455)	(\$318,001)		(\$5,105,008)		(\$1,854,878)		(\$138,244)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$142,916</b>	<b>(\$75,421)</b>	<b>-152.77%</b>	<b>(\$5,105,008)</b>	<b>6668.68%</b>	<b>(\$1,854,878)</b>	<b>-63.67%</b>	<b>(\$138,244)</b>	<b>-92.55%</b>
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$1,606,062</b>	<b>\$1,137,347</b>		<b>(\$2,692,150)</b>		<b>\$1,836,437</b>		<b>\$180,131</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$8,471,207</b>	<b>\$10,077,269</b>	<b>18.96%</b>	<b>\$11,214,616</b>		<b>\$8,522,466</b>		<b>\$10,358,903</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$10,077,269</b>	<b>\$11,214,616</b>	<b>11.29%</b>	<b>\$8,522,466</b>	<b>-24.01%</b>	<b>\$10,358,903</b>	<b>21.55%</b>	<b>\$10,539,034</b>	<b>1.74%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>26.25%</b>	<b>28.41%</b>		<b>21.74%</b>		<b>26.02%</b>		<b>25.59%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.15</b>	<b>3.41</b>		<b>2.61</b>		<b>3.12</b>		<b>3.07</b>	

# Educational Fund

## Revenues vs. Expenditures



## Year-End Fund Balance



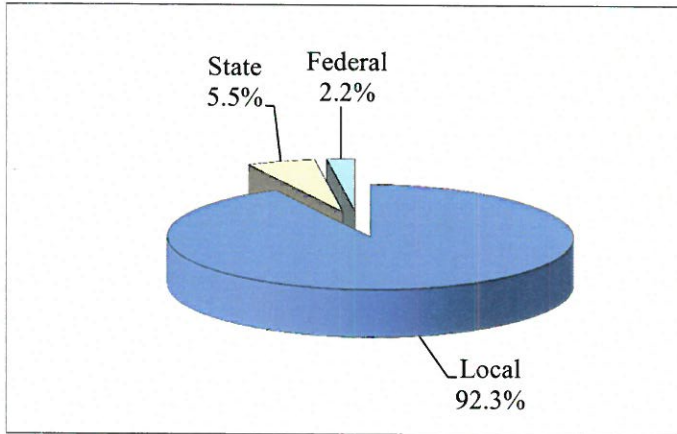


## Education Fund Revenues By Source

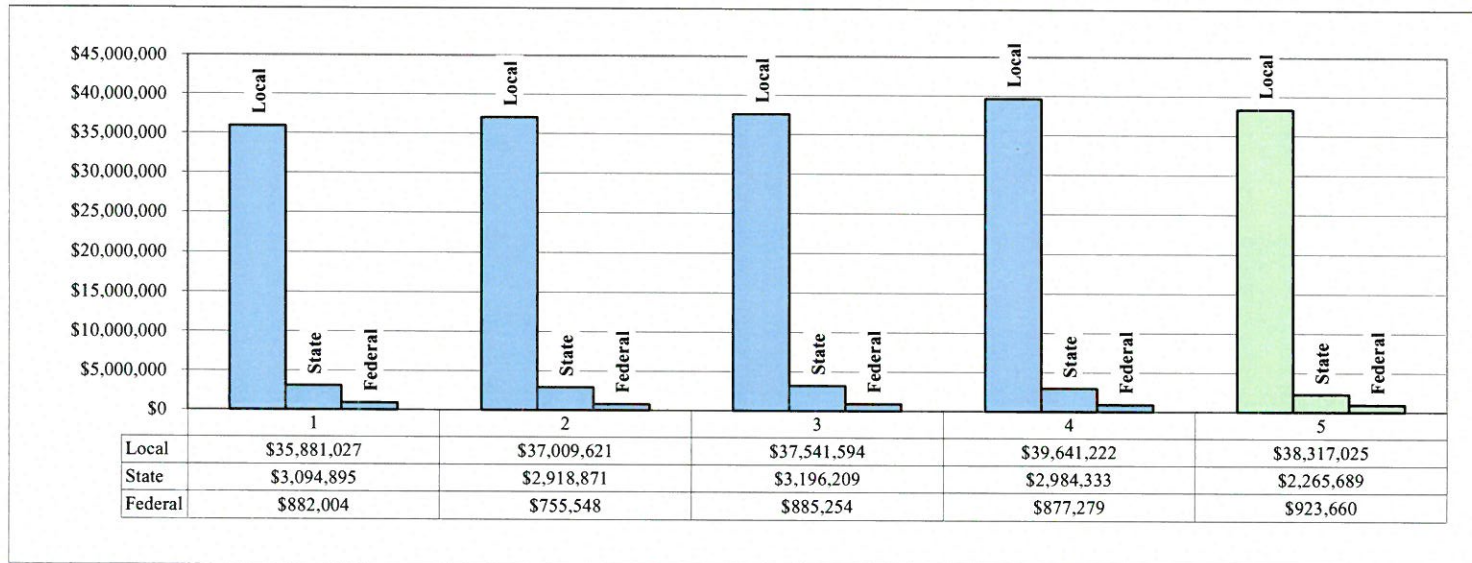
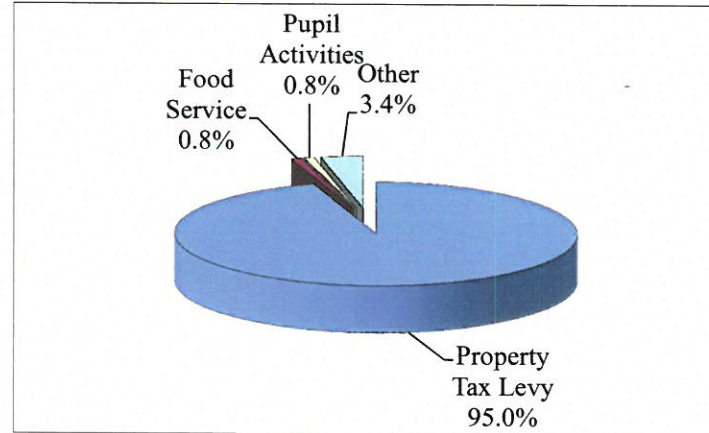
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>LOCAL</b>									
Property Tax Levy	\$33,926,754	\$35,279,803	3.99%	\$35,457,008	0.50%	\$37,270,902	5.12%	\$36,393,000	-2.36%
Corporate Personal Property Replacement Tax	\$874,708	\$923,326	5.56%	\$972,852	5.36%	\$975,000	0.22%	\$1,018,875	4.50%
Tuition	\$215,710	\$74,625	-65.40%	\$341,208	357.23%	\$480,500	40.82%	\$201,000	-58.17%
Food Service	\$368,538	\$308,928	-16.17%	\$261,297	-15.42%	\$447,600	71.30%	\$309,000	-30.97%
Pupil Activities	\$373,595	\$347,708	-6.93%	\$341,050	-1.91%	\$405,700	18.96%	\$325,150	-19.85%
Interest on Investments	\$50,478	\$39,269	-22.21%	\$58,476	48.91%	\$40,000	-31.60%	\$34,000	-15.00%
Other Local Revenues	\$71,244	\$35,962	-49.52%	\$109,703	205.05%	\$21,520	-80.38%	\$36,000	67.29%
<b>TOTAL LOCAL REVENUES</b>	<b>\$35,881,027</b>	<b>\$37,009,621</b>	<b>3.15%</b>	<b>\$37,541,594</b>	<b>1.44%</b>	<b>\$39,641,222</b>	<b>5.59%</b>	<b>\$38,317,025</b>	<b>-3.34%</b>
<b>STATE</b>									
General State Aid	\$1,263,991	\$1,328,398	5.10%	\$1,394,647	4.99%	\$1,227,290	-12.00%	\$712,146	-41.97%
Special Education	\$1,599,159	\$1,441,575	-9.85%	\$1,510,051	4.75%	\$1,434,970	-4.97%	\$1,374,852	-4.19%
Other State Revenues	\$231,745	\$148,898	-35.75%	\$291,511	95.78%	\$322,073	10.48%	\$178,691	-44.52%
<b>TOTAL STATE REVENUES</b>	<b>\$3,094,895</b>	<b>\$2,918,871</b>	<b>-5.69%</b>	<b>\$3,196,209</b>	<b>9.50%</b>	<b>\$2,984,333</b>	<b>-6.63%</b>	<b>\$2,265,689</b>	<b>-24.08%</b>
<b>FEDERAL</b>									
Restricted Grants-In-Aid	\$882,004	\$755,548	-14.34%	\$885,254	17.17%	\$877,279	-0.90%	\$923,660	5.29%
<b>TOTAL FEDERAL REVENUES</b>	<b>\$882,004</b>	<b>\$755,548</b>	<b>-14.34%</b>	<b>\$885,254</b>	<b>17.17%</b>	<b>\$877,279</b>	<b>-0.90%</b>	<b>\$923,660</b>	<b>5.29%</b>
<b>TOTAL REVENUES</b>	<b>\$39,857,926</b>	<b>\$40,684,040</b>	<b>2.07%</b>	<b>\$41,623,057</b>	<b>2.31%</b>	<b>\$43,502,834</b>	<b>4.52%</b>	<b>\$41,506,374</b>	<b>-4.59%</b>

## Education Fund Revenues By Source

**FY 2017 Revenue By Source**



**FY 2017 Local Revenue Analysis**

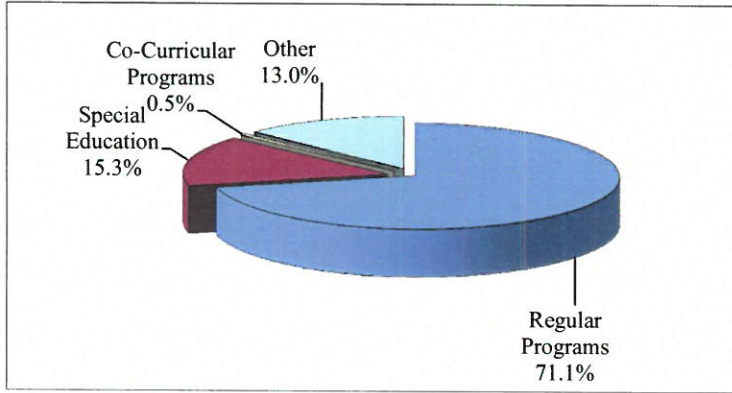


## Education Fund Expenditures By Function

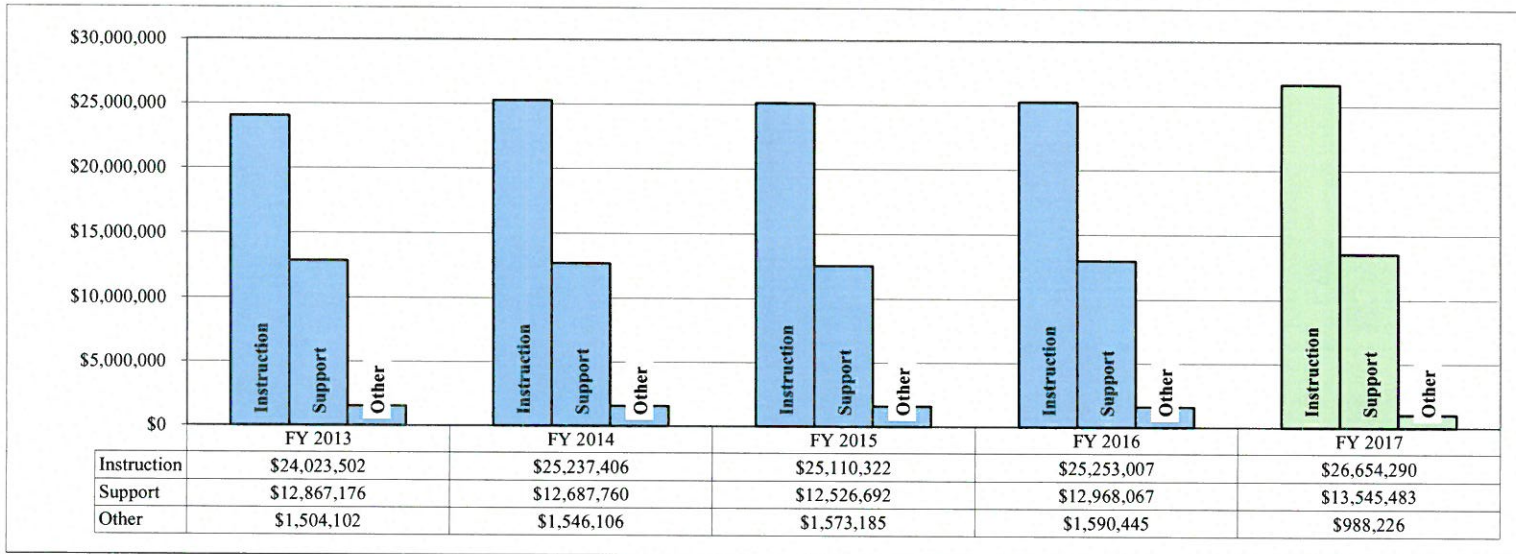
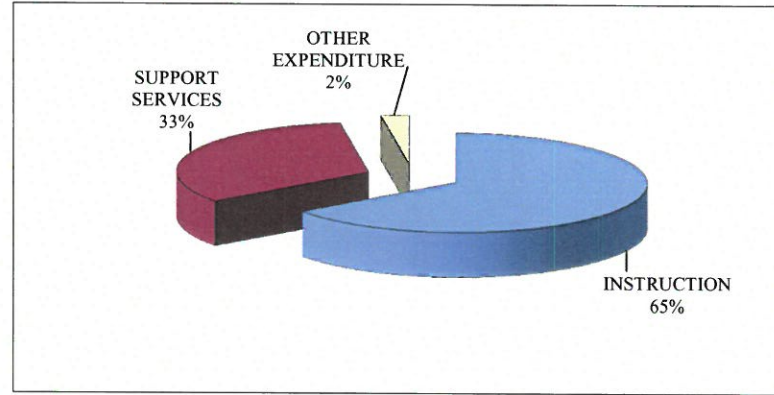
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>INSTRUCTION</b>									
Regular Programs	\$17,534,993	\$17,923,393	2.21%	\$18,079,122	0.87%	\$18,313,025	1.29%	\$18,854,486	2.96%
Pre-K Programs	\$95,378	\$197,997	107.59%	\$215,566	8.87%	\$228,849	6.16%	\$108,879	-52.42%
Special Education Programs	\$3,016,908	\$3,228,690	7.02%	\$3,280,003	1.59%	\$3,065,517	-6.54%	\$3,248,511	5.97%
Special Education Pre-K Programs	\$437,947	\$631,734	44.25%	\$586,549	-7.15%	\$751,862	28.18%	\$841,117	11.87%
Co-Curricular Programs	\$137,780	\$140,260	1.80%	\$128,719	-8.23%	\$143,899	11.79%	\$128,360	-10.80%
Summer School Programs	\$9,107	\$0	-100.00%	\$29		\$1,000	3348.28%	\$1,000	0.00%
Gifted Programs	\$518,702	\$506,936	-2.27%	\$415,748	-17.99%	\$421,618	1.41%	\$493,866	17.14%
Bilingual Programs	\$1,590,703	\$1,767,706	11.13%	\$1,626,942	-7.96%	\$1,727,237	6.16%	\$1,978,071	14.52%
Truant Alternative/Optional Programs / Other	\$681,984	\$840,690	23.27%	\$777,644	-7.50%	\$600,000	-22.84%	\$1,000,000	66.67%
<b>TOTAL INSTRUCTION</b>	<b>\$24,023,502</b>	<b>\$25,237,406</b>	<b>5.05%</b>	<b>\$25,110,322</b>	<b>-0.50%</b>	<b>\$25,253,007</b>	<b>0.57%</b>	<b>\$26,654,290</b>	<b>5.55%</b>
<b>SUPPORT SERVICES</b>									
Pupils	\$2,313,676	\$2,082,394	-10.00%	\$2,133,174	2.44%	\$2,032,011	-4.74%	\$2,737,110	34.70%
Instructional Staff	\$1,493,713	\$1,348,140	-9.75%	\$1,181,569	-12.36%	\$1,271,406	7.60%	\$1,206,792	-5.08%
General Administration	\$1,389,479	\$1,380,468	-0.65%	\$1,306,618	-5.35%	\$1,364,784	4.45%	\$1,392,340	2.02%
School Administration	\$1,911,535	\$1,869,625	-2.19%	\$1,899,934	1.62%	\$1,914,569	0.77%	\$2,024,850	5.76%
Business Operations	\$3,125,815	\$3,066,936	-1.88%	\$3,143,956	2.51%	\$2,952,818	-6.08%	\$3,268,398	10.69%
Central Administration	\$2,615,543	\$2,924,375	11.81%	\$2,861,441	-2.15%	\$3,432,479	19.96%	\$2,915,993	-15.05%
Other	\$17,415	\$15,822	-9.15%	\$0	-100.00%	\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$12,867,176</b>	<b>\$12,687,760</b>	<b>-1.39%</b>	<b>\$12,526,692</b>	<b>-1.27%</b>	<b>\$12,968,067</b>	<b>3.52%</b>	<b>\$13,545,483</b>	<b>4.45%</b>
<b>OTHER EXPENDITURES</b>	<b>\$1,504,102</b>	<b>\$1,546,106</b>	<b>2.79%</b>	<b>\$1,573,185</b>	<b>1.75%</b>	<b>\$1,590,445</b>	<b>1.10%</b>	<b>\$988,226</b>	<b>-37.86%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$38,394,780</b>	<b>\$39,471,272</b>	<b>2.80%</b>	<b>\$39,210,199</b>	<b>-0.66%</b>	<b>\$39,811,519</b>	<b>1.53%</b>	<b>\$41,187,999</b>	<b>3.46%</b>

## Education Fund Expenditures By Function

**FY 2017 Instructional Expenditures Analysis**



**Expenditure Analysis for FY 2017**

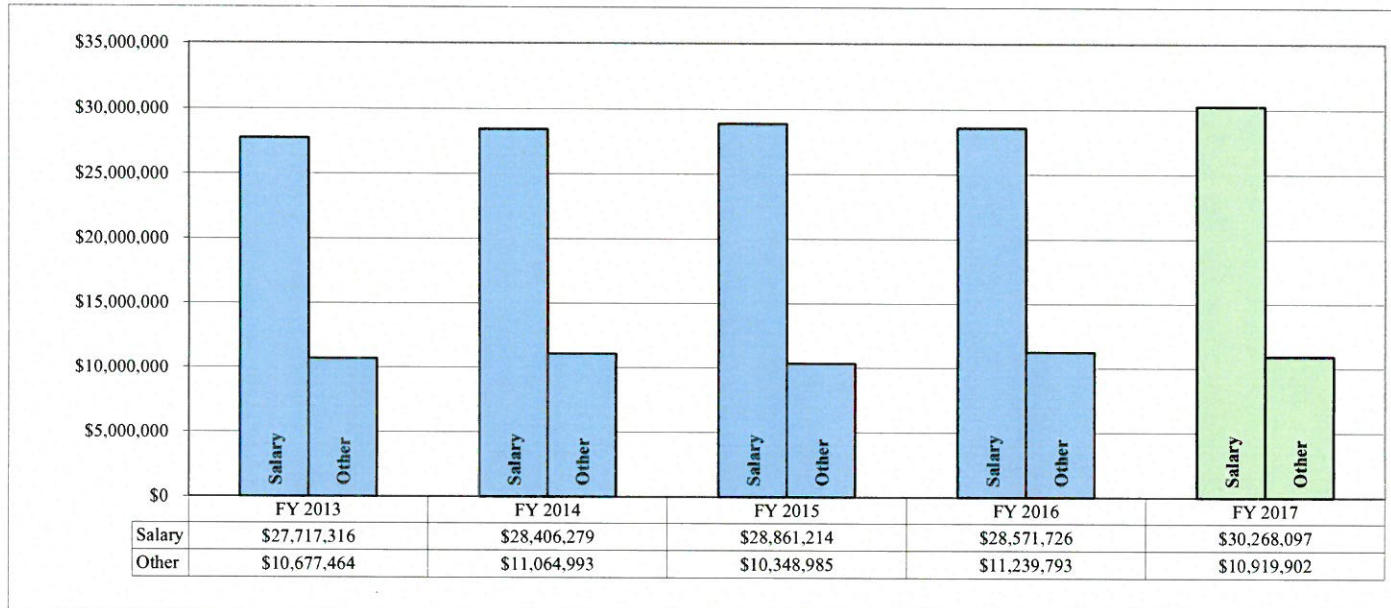
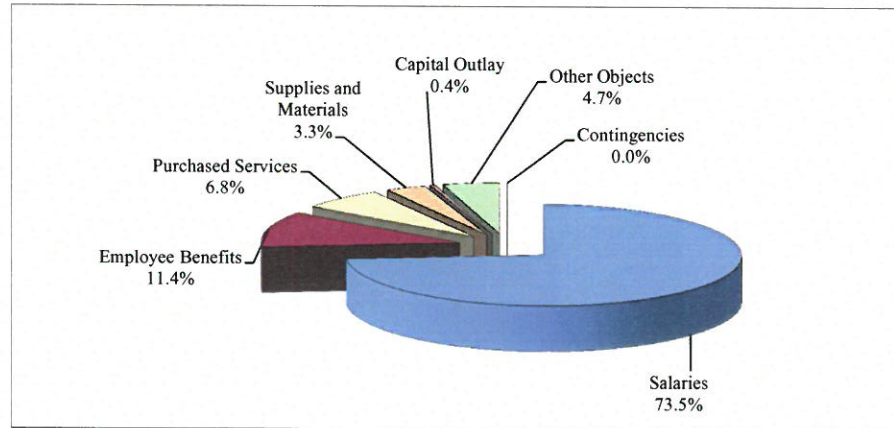


## Education Fund Expenditures By Object

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>SALARY COSTS</b>	<b>\$27,717,316</b>	<b>\$28,406,279</b>	<b>2.49%</b>	<b>\$28,861,214</b>	<b>1.60%</b>	<b>\$28,571,726</b>	<b>-1.00%</b>	<b>\$30,268,097</b>	<b>5.94%</b>
<b>OTHER NON-SALARY COSTS</b>									
EMPLOYEE BENEFITS	\$4,295,229	\$4,435,508	3.27%	\$4,374,388	-1.38%	\$4,454,626	1.83%	\$4,689,472	5.27%
PURCHASED SERVICES	\$2,243,966	\$2,608,050	16.23%	\$2,620,992	0.50%	\$2,953,830	12.70%	\$2,787,038	-5.65%
SUPPLIES AND MATERIALS	\$1,452,894	\$1,318,240	-9.27%	\$1,110,829	-15.73%	\$1,397,122	25.77%	\$1,344,427	-3.77%
CAPITAL OUTLAY	\$591,670	\$381,541	-35.51%	\$205,527	-46.13%	\$366,000	78.08%	\$181,100	-50.52%
OTHER OBJECTS	\$2,093,705	\$2,321,654	10.89%	\$2,037,249	-12.25%	\$2,068,215	1.52%	\$1,917,865	-7.27%
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER NON-SALARY COSTS</b>	<b>\$10,677,464</b>	<b>\$11,064,993</b>	<b>3.63%</b>	<b>\$10,348,985</b>	<b>-6.47%</b>	<b>\$11,239,793</b>	<b>8.61%</b>	<b>\$10,919,902</b>	<b>-2.85%</b>
<b>TOTAL COSTS</b>	<b>\$38,394,780</b>	<b>\$39,471,272</b>	<b>2.80%</b>	<b>\$39,210,199</b>	<b>-0.66%</b>	<b>\$39,811,519</b>	<b>1.53%</b>	<b>\$41,187,999</b>	<b>3.46%</b>

## Education Fund Expenditures By Object

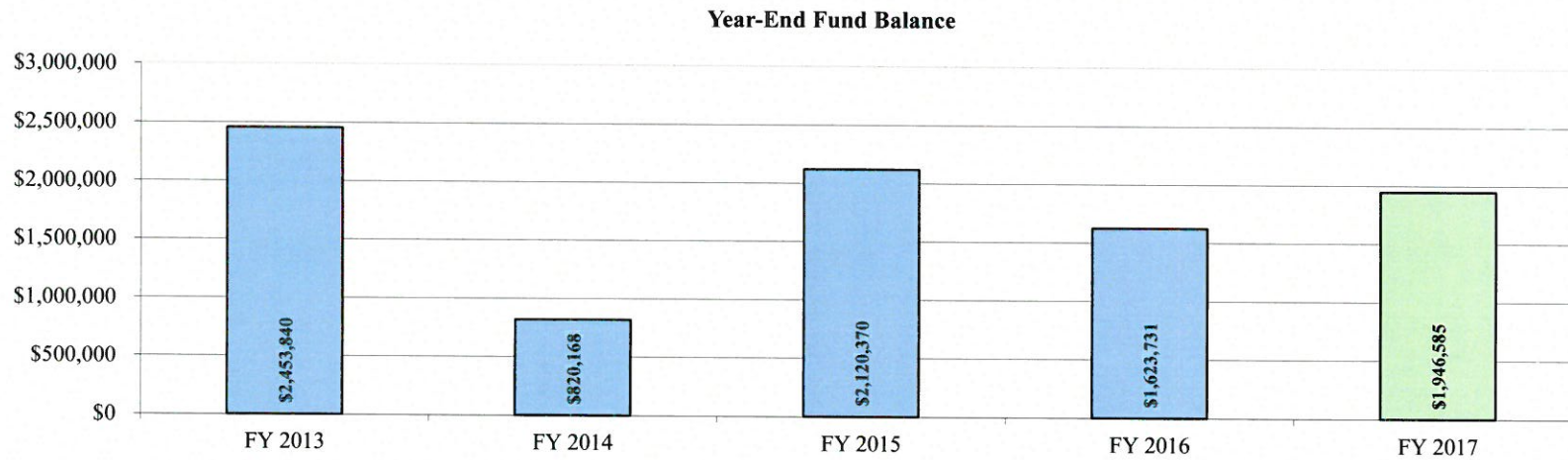
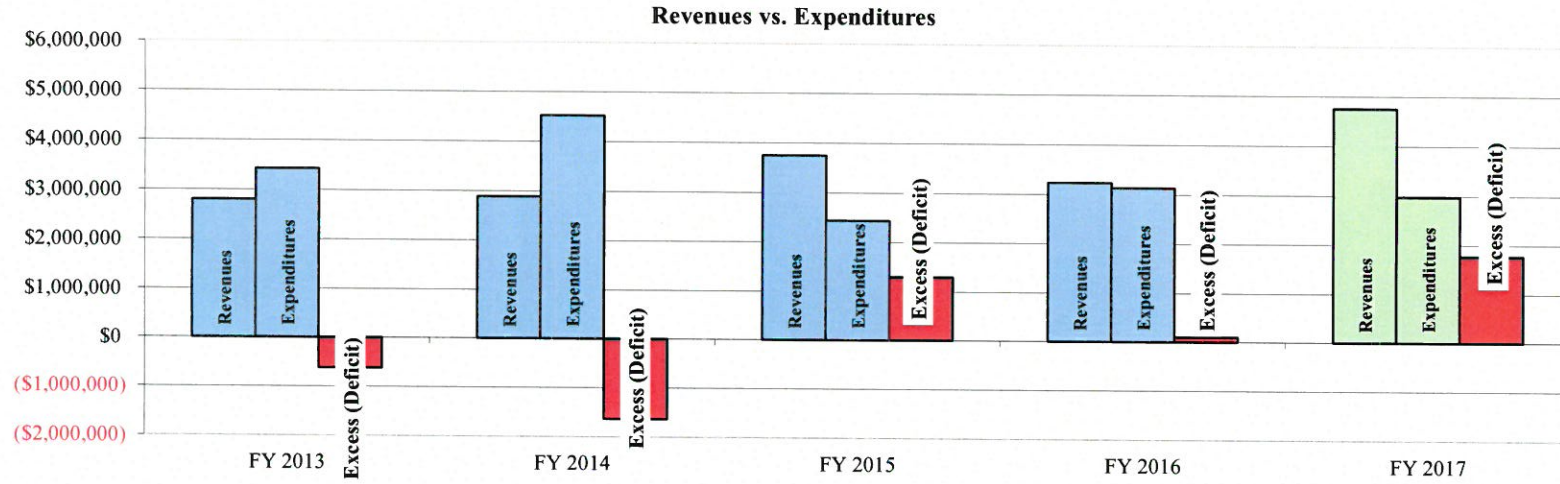
**FY 2017 Categorical Expenditures**



# Operations and Maintenance Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$2,754,198	\$2,884,694	4.74%	\$3,738,690	29.60%	\$3,233,042	-13.52%	\$4,752,054	46.98%
State Sources	\$50,000	\$0	-100.00%	\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$2,804,198</b>	<b>\$2,884,694</b>	<b>2.87%</b>	<b>\$3,738,690</b>	<b>29.60%</b>	<b>\$3,233,042</b>	<b>-13.52%</b>	<b>\$4,752,054</b>	<b>46.98%</b>
<b>EXPENDITURES</b>									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$3,420,586	\$4,518,366	32.09%	\$2,438,488	-46.03%	\$3,131,431	28.42%	\$2,979,200	-4.86%
<b>TOTAL EXPENDITURES</b>	<b>\$3,420,586</b>	<b>\$4,518,366</b>	<b>32.09%</b>	<b>\$2,438,488</b>	<b>-46.03%</b>	<b>\$3,131,431</b>	<b>28.42%</b>	<b>\$2,979,200</b>	<b>-4.86%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>(\$616,388)</b>	<b>(\$1,633,672)</b>		<b>\$1,300,202</b>		<b>\$101,611</b>		<b>\$1,772,854</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$4,300,000		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		(\$4,300,000)		(\$598,250)		(\$1,450,000)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>(\$598,250)</b>		<b>(\$1,450,000)</b>	<b>142.37%</b>
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>(\$616,388)</b>	<b>(\$1,633,672)</b>		<b>\$1,300,202</b>		<b>(\$496,639)</b>		<b>\$322,854</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,070,228</b>	<b>\$2,453,840</b>	<b>-20.08%</b>	<b>\$820,168</b>		<b>\$2,120,370</b>		<b>\$1,623,731</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$2,453,840</b>	<b>\$820,168</b>	<b>-66.58%</b>	<b>\$2,120,370</b>	<b>158.53%</b>	<b>\$1,623,731</b>	<b>-23.42%</b>	<b>\$1,946,585</b>	<b>19.88%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>71.74%</b>	<b>18.15%</b>		<b>86.95%</b>		<b>51.85%</b>		<b>65.34%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>8.61</b>	<b>2.18</b>		<b>10.43</b>		<b>6.22</b>		<b>7.84</b>	

# Operations and Maintenance Fund



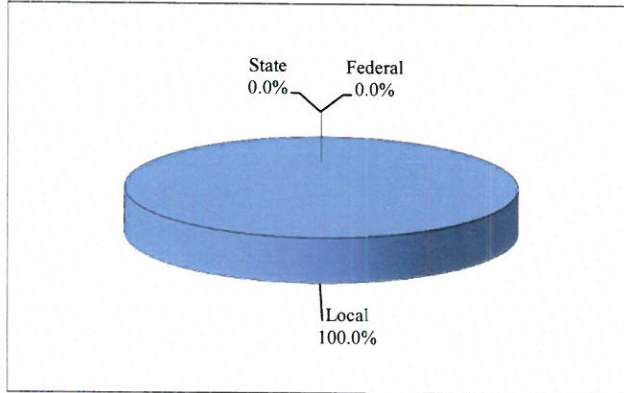


## Operations and Maintenance Fund Revenues By Source

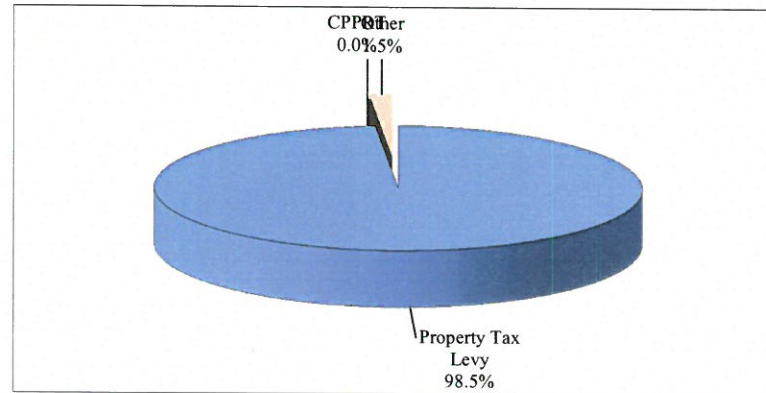
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>LOCAL</b>									
Property Tax Levy	\$2,693,391	\$2,865,047	6.37%	\$3,696,844	29.03%	\$3,176,042	-14.09%	\$4,680,000	47.35%
Interest on Investments	\$6,467	\$2,911	-54.99%	\$3,667	25.97%	\$9,000	145.43%	\$1,000	-88.89%
Other Local Revenues	\$54,340	\$16,736	-69.20%	\$38,179	128.13%	\$48,000	25.72%	\$71,054	48.03%
<b>TOTAL LOCAL REVENUES</b>	<b>\$2,754,198</b>	<b>\$2,884,694</b>	<b>4.74%</b>	<b>\$3,738,690</b>	<b>29.60%</b>	<b>\$3,233,042</b>	<b>-13.52%</b>	<b>\$4,752,054</b>	<b>46.98%</b>
<b>STATE</b>									
<b>TOTAL STATE REVENUES</b>	<b>\$50,000</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FEDERAL</b>									
<b>TOTAL FEDERAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUES</b>	<b>\$2,804,198</b>	<b>\$2,884,694</b>	<b>2.87%</b>	<b>\$3,738,690</b>	<b>29.60%</b>	<b>\$3,233,042</b>	<b>-13.52%</b>	<b>\$4,752,054</b>	<b>46.98%</b>

## Operations and Maintenance Fund Revenues By Source

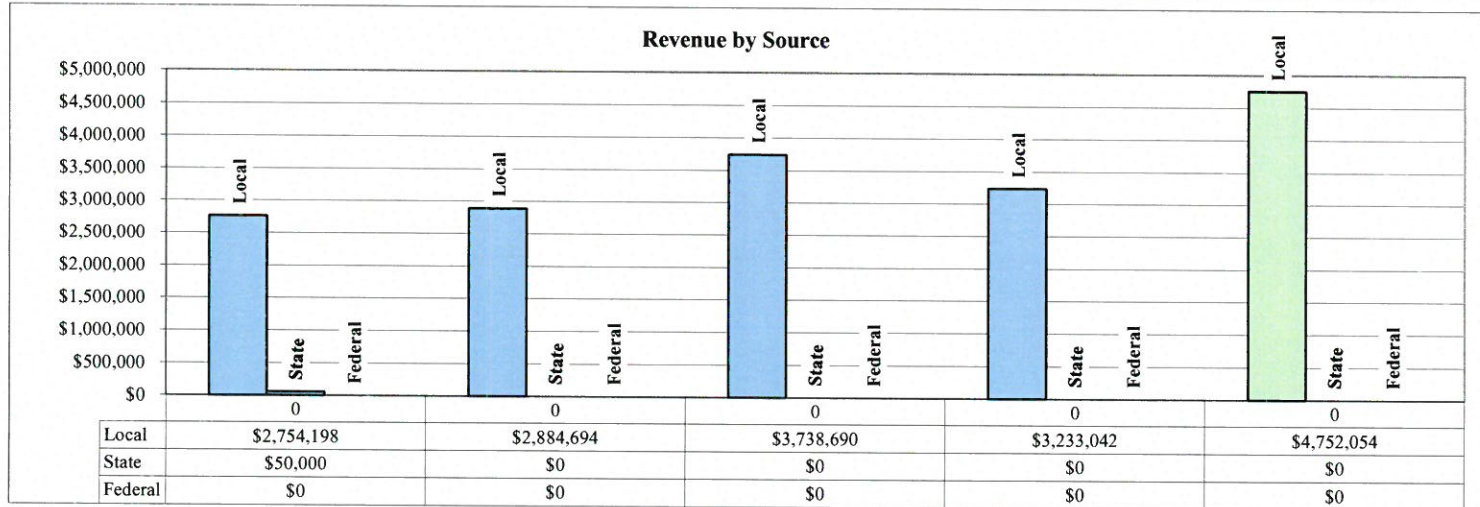
**Revenues Analysis for FY 2017**



**FY 2017 Local Revenue Analysis**



**Revenue by Source**

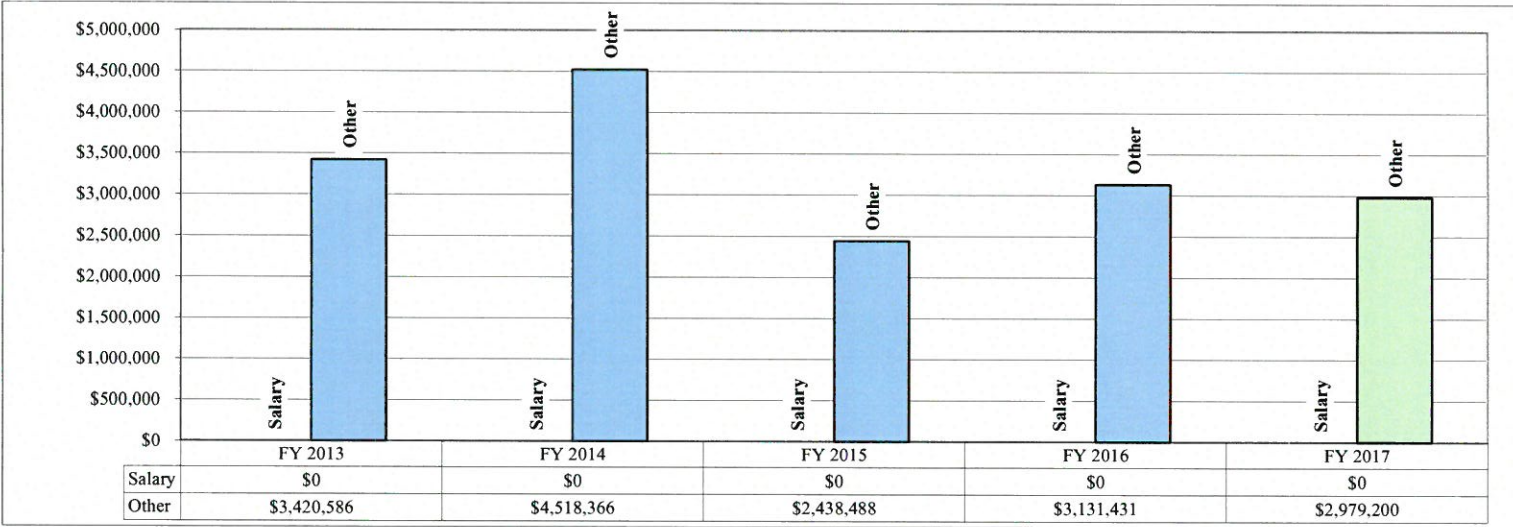
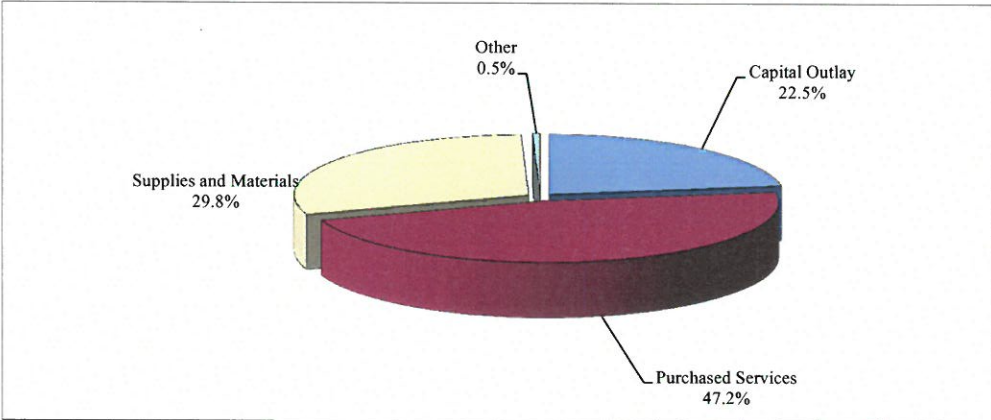


## Operations and Maintenance Fund Expenditures By Object

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>SALARY COSTS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>OTHER NON-SALARY COSTS</b>									
EMPLOYEE BENEFITS	\$0	\$40		\$0	-100.00%	\$0		\$0	
PURCHASED SERVICES	\$1,245,605	\$1,396,272	12.10%	\$931,395	-33.29%	\$1,492,921	60.29%	\$1,406,950	-5.76%
SUPPLIES AND MATERIALS	\$1,003,308	\$1,014,622	1.13%	\$796,547	-21.49%	\$887,290	11.39%	\$886,750	-0.06%
CAPITAL OUTLAY	\$1,171,381	\$2,107,432	79.91%	\$668,994	-68.26%	\$735,720	9.97%	\$670,000	-8.93%
OTHER OBJECTS	\$292	\$0	-100.00%	\$41,552		\$15,500	-62.70%	\$15,500	0.00%
NON-CAPITALIZED EQUIPMENT	\$0	\$0		\$0		\$0		\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER NON-SALARY COSTS</b>	<b>\$3,420,586</b>	<b>\$4,518,366</b>	<b>32.09%</b>	<b>\$2,438,488</b>	<b>-46.03%</b>	<b>\$3,131,431</b>	<b>28.42%</b>	<b>\$2,979,200</b>	<b>-4.86%</b>
<b>TOTAL COSTS</b>	<b>\$3,420,586</b>	<b>\$4,518,366</b>	<b>32.09%</b>	<b>\$2,438,488</b>	<b>-46.03%</b>	<b>\$3,131,431</b>	<b>28.42%</b>	<b>\$2,979,200</b>	<b>-4.86%</b>

# Operations and Maintenance Fund Expenditures By Object

**FY 2017 Categorical Expenditures**



## Bond and Interest Fund

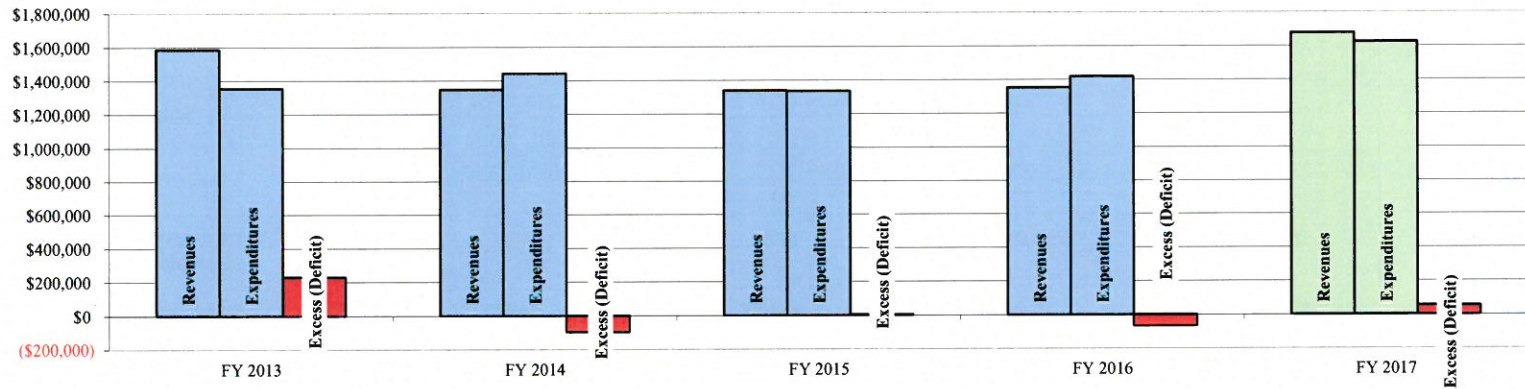
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$4,005	\$2,858,378	71270.2%	\$2,859,812	0.05%	\$2,878,820	0.66%	\$3,000,500	4.23%
State Sources	\$0	\$0		\$0		\$0		\$745,078	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$4,005</b>	<b>\$2,858,378</b>	<b>71270.2%</b>	<b>\$2,859,812</b>	<b>0.05%</b>	<b>\$2,878,820</b>	<b>0.66%</b>	<b>\$3,745,578</b>	<b>30.11%</b>
<b>EXPENDITURES</b>									
Debt Services	\$2,996,605	\$3,159,001	5.42%	\$3,647,933	15.48%	\$3,651,705	0.10%	\$3,650,029	-0.05%
<b>TOTAL EXPENDITURES</b>	<b>\$2,996,605</b>	<b>\$3,159,001</b>	<b>5.42%</b>	<b>\$3,647,933</b>	<b>15.48%</b>	<b>\$3,651,705</b>	<b>0.10%</b>	<b>\$3,650,029</b>	<b>-0.05%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>(\$2,992,600)</b>	<b>(\$300,623)</b>		<b>(\$788,121)</b>		<b>(\$772,885)</b>		<b>\$95,549</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$268,455	\$318,001		\$805,008		\$800,850	-0.52%	\$0	-100.00%
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$268,455</b>	<b>\$318,001</b>	<b>18.46%</b>	<b>\$805,008</b>	<b>153.15%</b>	<b>\$800,850</b>	<b>-0.52%</b>	<b>\$0</b>	<b>-100.00%</b>
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>(\$2,724,145)</b>	<b>\$17,378</b>		<b>\$16,887</b>		<b>\$27,965</b>		<b>\$95,549</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,442,333</b>	<b>\$718,188</b>	<b>-79.14%</b>	<b>\$735,566</b>		<b>\$752,453</b>		<b>\$780,418</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$718,188</b>	<b>\$735,566</b>	<b>2.42%</b>	<b>\$752,453</b>	<b>2.30%</b>	<b>\$780,418</b>	<b>3.72%</b>	<b>\$875,967</b>	<b>12.24%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>23.97%</b>	<b>23.28%</b>		<b>20.63%</b>		<b>21.37%</b>		<b>24.00%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>2.88</b>	<b>2.79</b>		<b>2.48</b>		<b>2.56</b>		<b>2.88</b>	

## Transportation Fund

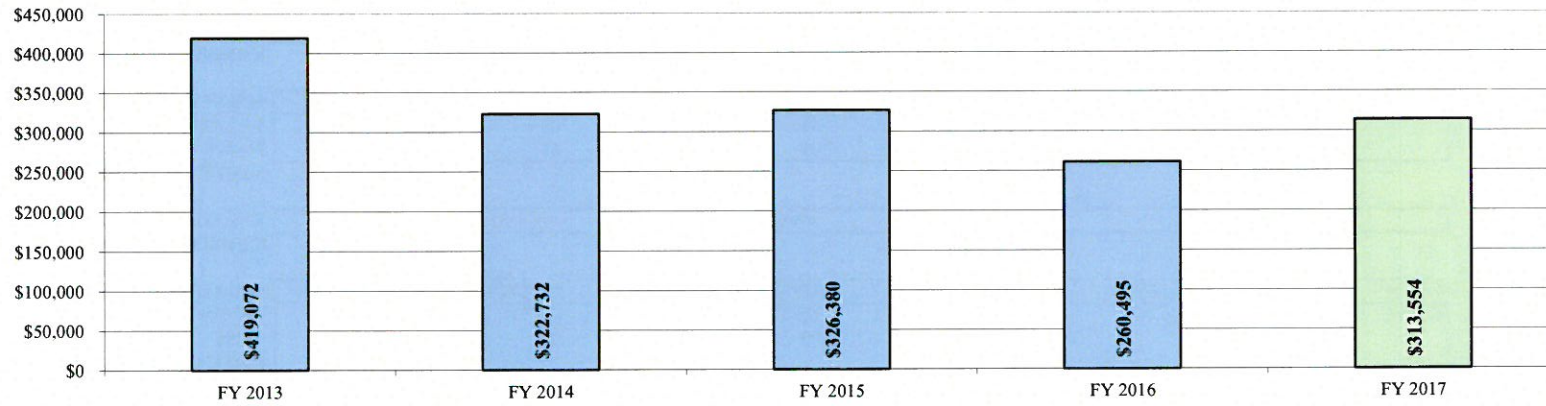
	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$1,062,608	\$944,433	-11.12%	\$917,422	-2.86%	\$954,770	4.07%	\$1,273,500	33.38%
State Sources	\$521,822	\$401,459	-23.07%	\$419,857	4.58%	\$396,797	-5.49%	\$403,268	1.63%
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,584,430</b>	<b>\$1,345,892</b>	<b>-15.06%</b>	<b>\$1,337,279</b>	<b>-0.64%</b>	<b>\$1,351,567</b>	<b>1.07%</b>	<b>\$1,676,768</b>	<b>24.06%</b>
<b>EXPENDITURES</b>									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$1,353,849	\$1,442,232	6.53%	\$1,333,631	-7.53%	\$1,417,452	6.29%	\$1,623,709	14.55%
<b>TOTAL EXPENDITURES</b>	<b>\$1,353,849</b>	<b>\$1,442,232</b>	<b>6.53%</b>	<b>\$1,333,631</b>	<b>-7.53%</b>	<b>\$1,417,452</b>	<b>6.29%</b>	<b>\$1,623,709</b>	<b>14.55%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$230,581</b>	<b>(\$96,340)</b>		<b>\$3,648</b>		<b>(\$65,885)</b>		<b>\$53,059</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$230,581</b>	<b>(\$96,340)</b>		<b>\$3,648</b>		<b>(\$65,885)</b>		<b>\$53,059</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$188,491</b>	<b>\$419,072</b>	<b>122.33%</b>	<b>\$322,732</b>		<b>\$326,380</b>		<b>\$260,495</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$419,072</b>	<b>\$322,732</b>	<b>-22.99%</b>	<b>\$326,380</b>	<b>1.13%</b>	<b>\$260,495</b>	<b>-20.19%</b>	<b>\$313,554</b>	<b>20.37%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>30.95%</b>	<b>22.38%</b>		<b>24.47%</b>		<b>18.38%</b>		<b>19.31%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.71</b>	<b>2.69</b>		<b>2.94</b>		<b>2.21</b>		<b>2.32</b>	

# Transportation Fund

## Revenues vs. Expenditures



## Year-End Fund Balance



## Municipal Retirement / Social Security Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$1,215,242	\$1,245,849	2.52%	\$1,242,958	-0.23%	\$1,231,416	-0.93%	\$1,296,530	5.29%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$20,419	\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,235,661</b>	<b>\$1,245,849</b>	<b>0.82%</b>	<b>\$1,242,958</b>	<b>-0.23%</b>	<b>\$1,231,416</b>	<b>-0.93%</b>	<b>\$1,296,530</b>	<b>5.29%</b>
<b>EXPENDITURES</b>									
Instruction - Employee Benefits	\$468,729	\$492,474	5.07%	\$483,518	-1.82%	\$476,175	-1.52%	\$497,457	4.47%
Support Services - Employee Benefits	\$653,527	\$660,757	1.11%	\$666,952	0.94%	\$645,333	-3.24%	\$750,625	16.32%
Other	\$20,342	\$17,492		\$22,620		\$23,456		\$24,369	
<b>TOTAL EXPENDITURES</b>	<b>\$1,142,598</b>	<b>\$1,170,723</b>	<b>2.46%</b>	<b>\$1,173,090</b>	<b>0.20%</b>	<b>\$1,144,964</b>	<b>-2.40%</b>	<b>\$1,272,451</b>	<b>11.13%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$93,063</b>	<b>\$75,126</b>		<b>\$69,868</b>		<b>\$86,452</b>		<b>\$24,079</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$93,063</b>	<b>\$75,126</b>		<b>\$69,868</b>		<b>\$86,452</b>		<b>\$24,079</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$403,924</b>	<b>\$496,987</b>	<b>23.04%</b>	<b>\$572,113</b>		<b>\$641,981</b>		<b>\$728,433</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$496,987</b>	<b>\$572,113</b>	<b>15.12%</b>	<b>\$641,981</b>	<b>12.21%</b>	<b>\$728,433</b>	<b>13.47%</b>	<b>\$752,512</b>	<b>3.31%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>43.50%</b>	<b>48.87%</b>		<b>54.73%</b>		<b>63.62%</b>		<b>59.14%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>5.22</b>	<b>5.86</b>		<b>6.57</b>		<b>7.63</b>		<b>7.10</b>	



## Capital Projects Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$33,588	\$26,615	-20.76%	\$32,402	21.74%	\$40,000	23.45%	\$30,000	-25.00%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$33,588</b>	<b>\$26,615</b>	<b>-20.76%</b>	<b>\$32,402</b>	<b>21.74%</b>	<b>\$40,000</b>	<b>23.45%</b>	<b>\$30,000</b>	<b>-25.00%</b>
<b>EXPENDITURES</b>									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$0	\$596,036		\$10,340,271	1634.84%	\$4,880,290	-52.80%	\$1,519,665	-68.86%
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$596,036</b>		<b>\$10,340,271</b>	<b>1634.84%</b>	<b>\$4,880,290</b>	<b>-52.80%</b>	<b>\$1,519,665</b>	<b>-68.86%</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$33,588</b>	<b>(\$569,421)</b>		<b>(\$10,307,869)</b>		<b>(\$4,840,290)</b>		<b>(\$1,489,665)</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$7,000,000		\$7,000,000		\$1,652,278		\$1,450,000	
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$7,000,000</b>		<b>\$7,000,000</b>	<b>0.00%</b>	<b>\$1,652,278</b>	<b>-76.40%</b>	<b>\$1,450,000</b>	<b>-12.24%</b>
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$33,588</b>	<b>\$6,430,579</b>		<b>(\$3,307,869)</b>		<b>(\$3,188,012)</b>		<b>(\$39,665)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$35,277</b>	<b>\$68,865</b>	<b>95.21%</b>	<b>\$6,499,444</b>		<b>\$3,191,575</b>		<b>\$3,563</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$68,865</b>	<b>\$6,499,444</b>	<b>9337.95%</b>	<b>\$3,191,575</b>	<b>-50.89%</b>	<b>\$3,563</b>	<b>-99.89%</b>	<b>(\$36,102)</b>	<b>-1113.25%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>0.00%</b>	<b>1090.44%</b>		<b>30.87%</b>		<b>0.07%</b>		<b>-2.38%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>0.00</b>	<b>130.85</b>		<b>3.70</b>		<b>0.01</b>		<b>(0.29)</b>	

## Working Cash Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Levy	\$1,291	\$1,242	-3.80%	\$1,146	-7.73%	\$1,154	0.70%	\$1,170	1.39%
Interest on Investments	\$11,672	\$8,207	-29.69%	\$5,148	-37.27%	\$10,000	94.25%	\$10,000	0.00%
Other	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$12,963</b>	<b>\$9,449</b>	<b>-27.11%</b>	<b>\$6,294</b>	<b>-33.39%</b>	<b>\$11,154</b>	<b>77.22%</b>	<b>\$11,170</b>	<b>0.14%</b>
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		(\$2,700,000)		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$2,700,000)</b>		<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,280,068</b>	<b>\$3,293,031</b>	<b>0.40%</b>	<b>\$3,302,480</b>		<b>\$608,774</b>		<b>\$619,928</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$3,293,031</b>	<b>\$3,302,480</b>	<b>0.29%</b>	<b>\$608,774</b>	<b>-81.57%</b>	<b>\$619,928</b>	<b>1.83%</b>	<b>\$631,098</b>	<b>1.80%</b>

## Tort Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$1,291	\$1,242	-3.80%	\$1,147	-7.65%	\$1,154	0.61%	\$1,170	1.39%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,291</b>	<b>\$1,242</b>	<b>-3.80%</b>	<b>\$1,147</b>	<b>-7.65%</b>	<b>\$1,154</b>	<b>0.61%</b>	<b>\$1,170</b>	<b>1.39%</b>
<b>EXPENDITURES</b>									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$1,291</b>	<b>\$1,242</b>		<b>\$1,147</b>		<b>\$1,154</b>		<b>\$1,170</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$1,291</b>	<b>\$1,242</b>		<b>\$1,147</b>		<b>\$1,154</b>		<b>\$1,170</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,625</b>	<b>\$4,916</b>	<b>35.61%</b>	<b>\$6,158</b>		<b>\$7,305</b>		<b>\$8,459</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$4,916</b>	<b>\$6,158</b>	<b>25.26%</b>	<b>\$7,305</b>	<b>18.63%</b>	<b>\$8,459</b>	<b>15.80%</b>	<b>\$9,629</b>	<b>13.83%</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	

## Fire Prevention and Life Safety Fund

	ACTUAL FY 2013	ACTUAL FY 2014	Δ%	ACTUAL FY 2015	Δ%	BUDGET FY 2016	Δ%	BUDGET FY 2017	Δ%
<b>REVENUES</b>									
Local Sources	\$0	\$0		\$0		\$0		\$0	
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXPENDITURES</b>									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>OTHER FINANCING SOURCES/USES</b>									
Transfers In / Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Transfers Out / Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>	